

DAILY CURRENT AFFAIRS

30th August 2025







The Hindu Analysis 30th August, 2025

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GDS growth quickens to five-quarter high of 7.8%

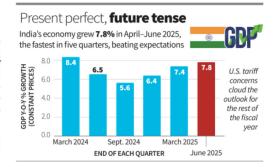
GDP growth quickens to five-quarter high of 7.8%

Manufacturing, construction, and services sectors propel growth, defying RBI predictions; the momentum will continue, says CEA Anantha Nageswaran, seeking to allay fears over U.S. tariffs

T.C.A. Sharad Raghavan NEW DELHI

ndia's economic growth rate in the first quarter (April-June) of the current financial year quickened to a five-quarter high of 7.8%, driven by strong performances by sectors such as manufacturing, construction, and services, government data showed.

Gross Domestic Product (GDP) growth, as shown by data released by the Ministry of Statistics and Programme Implementation on Friday, was previously quicker during January-March 2024. The 7.8% growth recorded in Q1 of this financial year was higher than the 6.5% predicted by the Reserve Bank of India as recently as August 6.



The government also sought to ease worries about growth slowing in the coming quarters as a result of the 50% tariffs imposed by the U.S. on its imports from India. "We do see the momentum continuing," Chief Economic Adviser (CEA) V. Anantha Nageswaran said during a press briefing following the release of the data.

"There will be some impact on domestic spending because of uncertainties in the export sectors, which are affected because of exposure to the U.S.."

"But we do expect the impact on demand to be of a very modest nature," Mr. Nageswaran added. "Overall aggregate demand growth in the economy should hold up specifically

Rupee crashes to an all-time low of 88.09 against USD

Rupee fell to ₹88.09 against the U.S. dollar, responding to the additional tariffs imposed by the U.S. The domestic currency may depreciate further to ₹89.5-₹90 in the coming weeks, analysts said. » PAGE 11

because of the government's decision to lower the indirect tax rates."

The CEA also expressed confidence that the temporary dip in consumer demand in the run-up to the GST Council meeting would reverse itself well before the festival season.

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India to be 3rd largest economy: PM, weeks after Trump's swipe

India to be 3rd largest economy: PM, weeks after Trump's swipe

Kallol Bhattacherjee NEW DELHI

Against the backdrop of trade-related uncertainties with the United States Prime Minister Narendra Modi on Friday made a strong case for investing in India, declaring that the Indian economy will "very soon" be the third largest economy in the world.

Addressing the India-Ja-pan Economic Forum in Tokyo, Mr. Modi said that most Japanese companies ding that India is a "springboard" to access the Global South. Welcoming the visiting Indian Prime Minister, Japan announced a private investment target of ¥10 trillion for India over the next decade.

"Japanese companies have invested more than \$40 billion in India. In the last two years alone, there has been private invest-ment of \$13 billion. JBIC



Narendra Modi with Japanese Prime Minister Shigeru Ishiba during the India-Japan Friday, PTI

al Cooperation) says India is the most 'promising' destination. JETRO (Japan External Trade Organisation) says 80% of compa nies want to expand in India, and 75% are already profitable," the Prime Mi-nister said. "Which means, in India, capital does not just grow, it multiplies.



Eight states propose a cess on sin, luxury goods above proposed GST rate of 40%

Eight States propose a cess on sin, luxury goods above proposed GST rate of 40%

Non-BJP ruled States to submit note to GST Council during meet scheduled for September 3, 4; warn that Centre's GST rate rationalisation proposal will reduce States' revenues by 15%-20%, seek guaranteed compensation for five years 'to provide stability required for medium-term fiscal planning'

<u>Nistula Hebbar</u> <u>T.C.A. Sharad Raghavan</u> NEW DELHI

group of eight States has pro-posed a cess to be levied on sin and luxury goods in addition to the proposed 40% Goods and Services Tax (GST) rate, in a bid to protect the States'

a but to protect the states' revenues.
Without such a cess, the revenue losses from the Centre's proposed rate rationalisation, which they estimated as at least 15%, would "drastically" hamper their expenditure on development, the States warned.

The Centre has proc.

warned.
The Centre has proposed removing the 12% and 28% tax slabs and moving the vast majority of items in these slabs to 5% and 18%, respectively. It has also proposed a 40% rate for a few sin and luxurity tems.

The first and industry items.
Sin goods include items such as tobacco, cigarettes, and gutkha, while high-value cars and high-end services, such as business class and first class flight tickets, are categorised as husury items.

tickets, are categorised as luxury items. The Finance Ministers of Himachal Pradesh, Jharkhand, Karnataka, Ker-ala, Punjab, Tamil Nadu, Talangana, and West Bern-gal met in New Delhi on Friday and drafted a note, accessed by The Hindu, in which they laid out their concerns and proposals. The note will be submit-ted to the GST council dur-ted to the GST council dur-ted to the GST council dur-ted to the GST council dur-



ing its meeting scheduled on September 3 and 4.

"Severe impact"
"The first and foremost concern is the severe impact on State revenues," the note said.

pact on State revenues, the note said.

It added, "States depend heavily on GST as their principal source of revenue, whereas the content of the content of

tax revenue, but half of the tax revenue, but half of the states' own tax revenues, underscoring their depen-dence on this revenue stream.

The eight States which drafted the note – all ruled

by non-BJP parties - said

reduction of between 15% and 20% if the rationalisa-

and 20% if the rationalisa-tion of rates is carried out. "Such a revenue shock cannot be absorbed by the States without drastically reducing developmental expenditure," read the draft prepared by the eight Finance Ministers. The note added that the States should be compen-sated on the assumption of a 14% annual growth in their CST revenues.

their GST revenues

"Revenue protection must be guaranteed for a mini-mum of five years," the note said. "This duration is note said. "This duration is necessary to provide States with the stability required for medium-term fiscal planning. Beyond this pe-riod, the arrangement may be reviewed periodically in line with GST growth and buoyancy"

Oppn. States consider likely dip in revenue; Telangana Dy. CM estimates ₹7,000-crore deficit

The Hindu Bureau HYDERABAD/CHENNAI CHANDIGARH

Telangana Finance Minis-ter Mallu Bhatti Vikramarter Mallu Bhatti Vikramar-ka on Friday said that the State's revenue would be hit by over ₹7,000 crore due to the Central govern-ment's proposal to ration-alise the Goods and Services tax (GST).

ause the Goods and services tax (GST).

Raising strong objections against the Centre's unliateral strong objections against the Centre's unliateral strong objection of the Company of the reforms cannot serve the people without protecting State revenue. "While wel-coming the intent of reform, we stressed that any reduction must not erode State revenues that sustain welfare programmes and infrastructure. We urge that the benefits of lower rates must directly reach common people," he said.

Draft framed: Stalin
He added, "A consensus
draft has been framed and
will be placed before the
GST Council, seeking sup-port from all States and the
Union government to safe-guard revenue interests
and ensure fair outcomes."
Punjab Finance Minister
Harpal Singh Cheema
asked the Centre to pro-

asked the Centre to pro-



vide adequate compensa-tion to States to prevent fi-nancial instability that may arise if the Centre's propoarise if the Centre's propo-sal is implemented.

He added that GST was rolled out in july 2017, and the principle of revenue neutrality was central to its design. However, after the GST's implementation, States have faced signifi-

States have faced signifi-cant revenue losses.

"Following the imple-mentation, Punjab had to bear a loss of around ₹1.11 lakh crore, though the State received ₹60,000 crore when the compensa-tion cess was active. To

tion cess was active. To date, no step has been ta-ken by the Centre to com-pensate the remaining loss amounting to Punjab," the Puniab Minister added.





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following a consultation of the Finance Ministers of eight Opposition-ruled States in New Delhi, Tamil Nadu Chief Minister M.K.

Stalin stated that the GST





With Godavari in spate, A.P officials issue flood warning

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Water level likely to rise further; moderate to heavy rain expected in north coastal regions; low-lying areas face risk of inundation; rice and pulses being distributed to tribal habitations

Rajulapudi Srinivas

he Irrigation De-partment officials in Andhra Pradesh ing for Godavari river as water level at Bhadracha lam in Telangana crossed 44 feet on Friday night

Due to heavy rain in the catchment areas, the water level is rising and it may increase further, the Central Water Commission (CWC) officials said. Various de-partments, including the Revenue, police, health, and Panchayat Raj, as well as the ITDA, AP-Transco, the National Disaster Response Force, and the State Disaster Response Force, have been put on high al-



Filled to the brim: With heavy rain in many areas, Prakasam Barrage on the Krishna in Vijayawada has got good inflow. K.V.S. GIRI

ert," said an officer.

Eluru Collector K. Vetri Selvi said a three-month supply of rice, pulses and other essentials has been distributed in the Agency areas dominated by tribal communities. Speaking to

The Hindu on Friday, Jangareddygudem Revenue Divisional Officer (RDO) M.V. Ramana said the flood level is likely to reach the second warning level (48 feet) on Saturday. "The officers have been instructed

to evacuate people from the low-lying areas, if pos-sible," Ms. Ramana said.

"At 8 p.m., the water level stood at 43.30 feet, and 9.46 lakh cusecs of water was released d stream," officials said.

Andhra Pradesh State Disaster Management Authority (APSDMA) Ma-naging Director Prakhar Jain said at Prakasam Barrage on the Krishna River, the inflows and outflows were maintained at 3,38,572 cusecs. APSDMA officials said

moderate to heavy rainfall was likely to occur in north coastal districts- – Alluri Sitharama Raju, Parvatipuram-Manyam, Vizianaga-ram and Srikakulam in the

Ice Age –era dragon fly rediscovered

Ice Age-era dragon fly rediscovered

Elusive species Crocothemis erythraea spotted in high-altitude regions of southern Western Ghats; it has previously been overlooked owing to its resemblance to Crocothemis servilia

Sarath Babu George THIRUVANANTHAPURAM

donatologists have reconfirmed the presence of the elusive dragonfly species Crocothemis erythraea in the high-elevation regions of the southern Western Ghats. The species had previously been misidentified or overlooked in this region due to its close resemblance to the more widespread lowland species Crocothemis servilia.

The genus Crocothemis in India includes two known species - C. servilia and C. erythraea. While C.



Lost and found: Crocothemis erythraea. SPECIAL ARRANGEMENT

servilia is common across lowland areas, C. erythraea is known from high-elevation habitats in parts of Europe and Asia, including the Himalayas.

According to Kalesh Sadasivan, the lead author of the present study

published in the International Journal of Odonatology, photographs of a potential C. erythraea specimen were taken from the Munnar high ranges during an annual faunal survey in 2018. These records were cited in a

2021 monograph on Kerala's odonata fauna, but later removed from subsequent checklists following skepticism over the species' identification by other researchers.

This prompted multiple field expeditions between 2019 and 2023 in high-altitude sites across the Western Ghats.

The study confirmed that the Western Ghats hosts both the species.

The researchers explain that C. erythraea colonised southern India during the Pleistocene Ice Age, when cooler climatic conditions allowed temperate fauna to extend their range southward.



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In an unstable world, energy sovereignty is the new oil

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ndia imports over 85% of its crude oil and more than 50% of its natural gas. This is not just an economic figure. It belongs in our national risk register. As conflict zone multiply, sea lanes narrow and supply chains fragment, every imported barrel becomes a liability.

Irigamen, every importes carrie occomes a in this landscape, fusision of las a become India's biggest swing factor. Since 2022, Russia has emerged as the country's single largest stad less emerged as the country's single largest supplier, accounting for roughly 55%-40% of the largest largest largest supplier, accounting for roughly 55%-40% of the largest with carried largest largest with carried largest larg

geopolitical partner. Diversification, not substitution, is the real currency of sovereignty. In FY2023-24, India's merchandise imports stood at \$677 billion. Of this, crude oil and natural gas alone accounted for nearly \$I70 billion, or over 25% of the total import bill. This outflow of foreign exchange pressures the rupee, inflates the trade deficit, and compromises

inflates the trade defect, and compromises macroeconomise stability. In June 2025, the world narrowly avoided a full-blown regional conflict following tensions between Isreel and Iran. Had that flashpoint of the following tensions of the following tensions which was been threatened. Fenet crude prices, already sensitive, could have breached the following the follo

Flashpoints that changed the world Global energy security has been reshaped by unforeseen shocks. There are five defining

unforescens shocks. There are five defining moments.

First, I are of einemaps. The Anh oil First, I against the United States and allied nations caused crude prices to quadruple, and exposed the West's overdependence on the Organization of the Petroleum Exporting Countries. But it catalysed the creation of strategic periodeum reserves, efficiency mandates, and diversified sourcing strategies, and undersified sourcing strategies, assumationated medicar metidown in Japan triggered a global crisis of confidence in nuclear power. However, with emissions rising due to increased coul and gas use, nuclear energy is again regaining fevour.

again regaining favour.
Third, the 2021 Texas Freeze. Extreme cold froze gas pipelines and disabled wind turbines in energy-rich Texas. The event underscored the limits of systems built for cost efficiency rather



India needs to act now as tomorrow's most precious resource is not oil but uninterrupted, affordable and indigenous

indigenous

<u>Shrikant Madhav</u> <u>Vaidya</u>

than resilience and the importance of diversified and weather-hardened infrastructure. Fourth, the 2022 Russia-Ukraine war. Europe's reliance on Russia for over 40% of its gas ended abruptly when Russia weaponised energy. The continent faced record liquefied natural gas prices and a coal revival. It was a stark lesson: no

continent faced record liquefied natural gas prices and a coal revival. It was a stark lesson: no energy strategy is sovereign if it is single-sourced. Fifth, the 2025 Bertan Perinsuita Blackout. Fifth, the 2025 Bertan Perinsuita Blackout. On the continent of t

is a structurally tight supply that is vunerane to even minor abouts.

Energy realism must guide the transition Energy realism does not reject transition. It enables it. It means understanding that transitions are pathways, not swiped. Energy security is no longer a climate policy discussion. It is a survival strategy.

India must now decisively move toward an energy sovereignty doctrine that is anchored mergy sovereignty doctrine that is anchored an ereligible strategy.

India must now decisively move toward an energy sovereignty doctrine that is anchored an ereligible strategy. India has over 150 billion tomas of coal research and the strategy of the strategy

further. Through the Sustainable Alternative Towards Affordable Transportation (SATAT) scheme, hundreds of compressed biogas (CBC) plants are generating clean fuel and producing be manure rich in 20%256 organic carbon. This congain carbon has fallen to O.S., versus a healthy level of 2.5%. Improving soil health also enhances water and fertilizer retention, reducing runoff and pollution. The configuration of the producing runoff and pollution are carbon baseload for a dispatchable future. India's muclear footprint has remained stagmant at 8.8 GW for too long. We must revive the thorium road maps, secure uranium partnerships and localise Small Modular Reactor technologies. In a grid dominated by Reactor technologies. In a grid command to the control of the contro

long term shift in India's sourcing strategy.

The age of sovereignty
The israel-Iran ceasefire offers India a rar chance to act without the cars, India must lead with foundation of resilience and sovereignty. It has diversified its sources, reduced dependence on Hormuz, and buffered better than ever. Now is the time to deepen that shift as the next crisis the time to deepen that shift as the next crisis the contract of the co

India & China must collaborate for stable world economic order

India and China must collaborate for stable world economic order

Amicable ties amid the two largest nations on earth can have a positive impact on regional and global peace and prosperity, says Prime Minister

Press Trust of India

rime Minister Na-rendra Modi on Fri-day said it was im-portant for India and China to work together to bring stability to the world economic order as he as-serted that New Delhi is ready to advance bilateral

ready to advance bilateral ties from a strategic and long-term perspective based on mutual respect, interest and sensitivity. In an interview with The Yomiuri Shimbun published during his ongoing visit to Japan, Mr. Modi also asserted that stable, predictable, and amicable bilateral relations between India and China, as two neighbours and the two largest nations on earth, can have a positive impact on regional and global peace and prosperity. Asked about the impor-

Asked about the importance of improving rela-tions with China at this time, the Prime Minister said, "At the invitation of said, "At the invitation of President Xi [jinping, I will be travelling to Tianjin from here to take part in the SCO Summit. Since my meeting with President Xi in Kazan last year, steady and positive progress has



Warm welcome: Japanese artistes greet Narendra Modi upon his arrival at a hotel in Tokyo, Japan, on Friday. ANI

'China taking advantage of slump in Indo-U.S. ties'

The Congress on Friday alleged India was being "forced" to normalise its relations with China, largely on their terms, which is "trying to take advantage of the

downturn in Indo-U.S. ties". "China's jugalbandi with Pakistan during Operation Sindoor – revealed by our own military establishment – has been forgotten," Congress's general secretary Jairam Ramesh said in a post on X.

ties." Mr. Modi said that in the

been made in our bilateral with BRICS, which has emerged as a valuable fo-rum for consultation, and rum for consultation, and cooperation and has helped promote mutual understanding on a specif-ic set of issues of common interest to emerging eco-nomies he said









Russian President set to visit India in December

Russian President set to visit India in December: Kremlin

Agence France-Presse MOSCOW

Russian President Vladimii Putin will pay an official visit to India in December, the Kremlin said on Friday, as ties between the countries grow closer after the United States imposed ta-riffs on New Delhi over its

purchases of Russian oil. Mr. Putin will also meet Prime Minister Narendra Modi at a summit in China on Monday, Kremlin aide Ushakov

reporters.
U.S. President Donald Trump has imposed tariffs on Indian goods as 'pun-ishment' for New Delhi's massive purchases of Russian oil, part of a campaign to pressure Moscow into ending its offensive in Ukraine. Russia is also one of India's top arms suppliers, and the warm ties between the two countries date back to the Soviet era.

Ukraine's Western allies



have sought to cut Russia's export earnings since Mos-cow launched its military assault in February 2022.

But Russia has been able to redirect energy sales away from Europe to countries including India and China, ensuring the multi-

billion-dollar flow of funds. Mr. Putin has significantly curtailed his foreign travel amid the offensive on Ukraine, for which he was slapped with an Inter-national Criminal Court arrest warrant. India is not a party to the ICC and there-fore not obligated to detain Mr. Putin.

SC returns to full strength of 34 with two new judges

SC returns to full strength of 34 with two new judges

The Hindu Bureau

Chief Justice of India B.R. Gavai on Friday swore in Justices Alok Aradhe and Vipul M. Pancholi as judges

of the Supreme Court.
With their appointment, the court returned to its full sanctioned strength of 34 judges, which will continue until the retirement of Chief Justice Gavai on November 23.

Justice Pancholi is in line to become Chief Justice of India under the seniority norm from October 3. 2031, till his retirement on May 27, 2033.

His appointment pro-cess witnessed a rare dissent from one of the Collegium members, Justice B.V. Nagarathna, who noted that Justice Pancholi was ranked 57th in the all-India High Court judges' seniority list and that several meritorious judges senior to him could be considered

for elevation. In her dissent, Justice





Justice Alok Aradhe and (right) Justice Vipul M. Pancholi

Nagarathna wrote that his appointment would be "counter-productive" the administration of justice and that the credibility of the Collegium was at stake.

However, the Collegium, by a 4:1 majority, recommended Justices Pancholi and Aradhe on August 25. Their appointment to the top court was notified within 48 hours,

on August 27.

Justice Pancholi was born on May 28, 1968, in Ahmedabad and was confirmed as a Permanent Judge of the Gujarat High Court in June 2016. He was transferred to the Patna

High Court in July 2023 and appointed its Chief Justice on July 21.

Justice Aradhe, ranked third among High Court Chief Justices, has his parent High Court in Madhya Pradesh, while Justice Pancholi, ranked 19th among High Court Chief Justices has his parent High Court in Gujarat.

Justice Aradhe, born in April 1964, was appointed an Additional Judge of the Madhya Pradesh High Court in December 2009 and a Permanent Judge in February 2011. He was appointed Chief Justice of the Bombay High Court on January 21 this year.



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Navy reaffirms commitment to security in Indian Ocean

Navy reaffirms commitment to security in Indian Ocean

The Hindu Bureau NEW DELHI

The emerging leaders panel discussion under the aegis of the Indian Ocean Naval Symposium (IONS) was conducted at Southern Naval Command in Kochi from August 27 to 28.

Delegates from 19 mem-ber-countries participated, providing an inclusive platform for young naval lead-ers to exchange ideas and deliberate on the future of maritime cooperation in the Indian Ocean Region (IOR).

Vice-Admiral V. Srinivas, Flag Officer Commandingin-Chief, Southern Naval Command, delivered the keynote address, reaffirming the Navy's commit-ment to dialogue, trust and cooperative security in the IOR.
The event comprised

four sessions. The opening session examined the 'Strategic Importance of the IOR and Challenges from



Exchanging ideas: The emerging leaders panel discussion was

the Perspective of Young Officers', focusing on mari-time trade security, climate change, geopolitical dy-namics, and innovative so-lutions for safeguarding IOR. The second session explored the role of AI-enabled systems, cybersecurity, reconnaissance and space-based surveillance

in maritime operations. Day two featured discus sions on the 'Future Role of IONS in Fostering Collabo-ration Towards Maritime Security', with emphasis on interoperability, joint

exercises and professional exchanges. The concluding session, 'Harnessing Trainsession, Harnessing Training Capabilities Amongst IONS Countries - Future Road Map', addressed pooling of resources, strengthening training linkages and developing com mon frameworks to enhance preparedness.

The discussions concluded with consensus on enhancing maritime do main awareness, advanc-ing technological partnerand expanding shared training initiatives.

Women biotech scientists await funds for research

Women biotech scientists await funds for research

Jacob Koshy NEW DELHI

Almost five months after being selected for the DBT Biocare programme, an initiative by the Department of Biotechnology (DBT) to encourage women scientists, none of the 75 chosen candidates have received the funds promised nor salaries.

The DBT, which is under the Ministry of Science and Technology (MoST), has been running the Biocare programme since 2011.

It is mainly meant for the career development of unemployed women scientists for whom it will be the first extramural research funding sanctioned by the government.

A doctoral woman researcher selected under the programme is eligible for a ₹60 lakh grant for three years. This also includes a salary component of ₹75,000 a month.

From 2020 to 2024, on



Biocare programme has been running since 2011.

average annually, nearly 50 women scientists have been beneficiaries of the programme, according to the response to a question in the Rajya Sabha in March this year.

'No response'

This year, 75 women scientists were chosen for the programme on March 30, following which they are expected to begin their research projects.

However, one of the selected scientists said that in the absence of the required

sanction letters or funds they were unable to commence their research.

"For the past months, we have been writing to the DBT regarding the release of funds. Initially, we were told that this would be released within a month but now nobody is responding to our calls. One of the conditions for this grant is that we cannot avail ourselves of research funds from any other project, so some of us have quit even international post-doctoral fellow ships and are now left in the lurch," a researcher told *The Hindu* on condition of anonymity.

Rajesh Gokhale, Secretary in the DBT, told The Hindu in a text message that the funds would be released "in the next 10 days"

Sources in the Science Ministry said the delay was due to a change in the fund disbursal policy, effected since November 2024



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