

UNION BUDGET 2024

IN-DEPTH ANALYSIS







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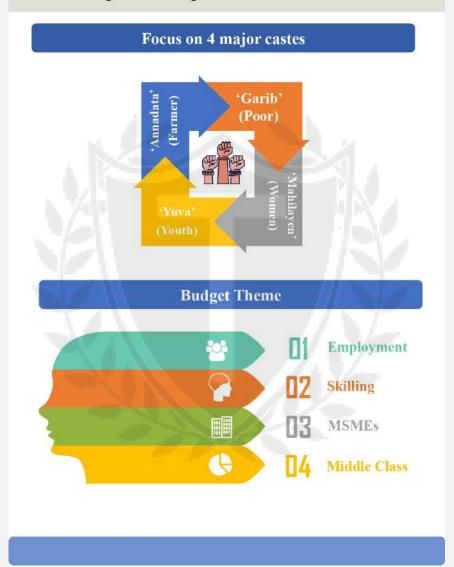
GOVERNMENT OF INDIA

Key Features of Budget 2024-2025

July, 2024

MINISTRY OF FINANCE BUDGET DIVISION

Roadmap for our pursuit of 'Viksit Bharat'



As Per me finance ministre's speech-1) ANNADATA (Farmers) Ly recently the government invuoused the (MSP) for all major crops. This like ensures that farmers recuire at least 2 50% margin over meir costs, providing them with more stable and profitable income. [for 14 Knowing crops for 2024-25 crops scaron most nun from July to Tune] 2) GARIB [POOT] Ly Pradhun Mantri Gauib Kalyan Anna Yojana C PMGKAY], a food security scheme — extended for an additional five years. L. Benefits more than 80 over [800 million] people by providing free food grains to the poor. Ly step to combat hunger and mal mutuition

of the poor. [PMGKAY] & parts of Pradhan Mantri Garieb Kaly on Package] Ly launched by the GOI in April 2020 as 8 rusponse to the COVID-19 pandemic Ly to provide financial axistance to economically maker sections affected by the pandemic. L) distribution of 5 kg of free Good grains early month, along with cash banefors to women and elderly individuals. L, in addition to the subjidised nathrin given to families covered by the Public Distribution system CPDS) under the National Food security Act Eligibility PHN[PHIOVITY Households Households headed by widows, terminally il, disabled, round 60 grows or older, single woman/

marqual farmus, primítive tribal house tro de, L landless agricultural labourers, slum dwellers, all iteras informal sulor workers [porters, coolies, nicyaw pullers, hand cart pullers] belonging to BPL families. BUDGET THEME, S ad drussing gob creation to tacke I underprograms and EMPLOYMENT underemployment to must the demands of modern industries skilling Evital fox nonomín general and - MSMEs MIDDLE CLASS Luppost to improve their }

PM's package of 5 schemes and initiatives to facilitate employment, skilling and other opportunities

L) for 4.1 more youth over a 5-year period with a central outlay of 2 lakt more. * 2-48 largh ovore for education, employment and Skillingjob onation to support to build a knowle docable and institute and to (nhame reing mont force the capability 5 me showid of the existing mbrowing now/force. The focus on employment and skilling indicates the government's remognition of the need to prepare the

markforce for fature challender

Depost for MSMEs is united as these interprises form the backbone of the environity especially in Potential outcomes

* short-furn > irmune diate boost in job cualion,
increased training opportunities, and support for
MSME,

* Long-turn -> sustainable crossonic quowth, a
more stilled and adaptable workforce, and enhanced

global competitiveness.

BUDGET PRIORITIES

To achieve 'Viksit Bhowst'

developed India.

1) PRODUCTIVITY AND RESILIENCE IN AGRICULTURE

2) EMPLOYMENT & SKILLING

3) INCLUSIVE HUMAN RESOURCE DEVELOPMENT AND SOCIAL JUSTICE

4) MANOFACTURING & SERVICES

5) UNBAN DEVELOPMENT

6) ENERGY SECURITY

7) INFRASTRUCTURE

8) INNOVATION, RESEARCH & DEVELOPMENT

9) NEXT GENERATION REPORMS



Priorities for Viksit Bharat

Productivity and resilience in Agriculture



Transforming Agriculture Research

Comprehensive review of the agriculture research setup to bring focus on raising productivity and developing climate resilient varieties.

National Cooperation Policy

For systematic, orderly and all-round development of the cooperative sector

Atmanirhharta

For oil seeds such as mustard, groundnut, sesame, soyabean and sunflower

Vegetable production & supply chain

Promotion of FPOs, cooperatives & start-ups for vegetable supply chains for collection, storage, and marketing.

Release of new varieties

109 new high-yielding and climateresilient varieties of 32 field and horticulture crops will be released for cultivation by farmers

Natural Farming

- 1 crore farmers across the country will be initiated into natural farming, supported by certification and branding in next 2 years.
- 10,000 need-based bio-input resource centres to be established.

Shrimp Production & Export

 Financing for Shrimp farming, processing and export will be facilitated through NABARD.

Digital Public Infrastructure (DPI)

- DPI for coverage of farmers and their lands in 3 years.
- Digital crop survey in 400 districts
- · Issuance of Jan Samarth based Kisan Credit Cards

1) Transforming Agniculture hescarch objective: Improve agricultural productivity and develop crop radiction that can withstand dimale change. Funding in challunge Mode: Funding will be provided on a competitive basis, excouraging innovative projette to address springic challinges. This means researchers will compete for funde by proposing me but solutions Private Bulor Involvement: The private sufor will also be Migible for funding, fostering a collaborative environment between public and private entities Overlight: Experts from both government and private sectors will monitor and quide the research to cusule it is effective and relevant! 2) Release of New Varieties [New High-Yidding and climate - Resilient Varieties Provide formers with new crop variables and objulive: produce more yield and one initiation to climate change

Scope: Roleans of 109 new vouities of crops, including both field crops and horticultural crops Ly fruids, viget ables Could, pulses Benefit: Thus new varieties will help formuse invulate their production and upe but or with changing united conditions. Natural Forming objetive: Encourage 1 vove [10 million] formers to adopt natural farming nurvods within the next two years Natural faming products will be supposted support: Morough carification (to ensure quality) and branding the houset the products) Implementation: Scientific matitutions and intrusted village countils [gram panchayats] will had the cfforts

Infrastructure: (Establish 10,000 bio-iput rusonne menonich centers to supply natural farming inputs, such as organic futilizers and c pat control. A Missions for Pulses and Oilseeds Actrieve suf-reliance in the production of pulses and oilseeds, recluing dependence on imposely Strogmi Enhance the production, storage, and marketing stratagy: of mos moss. Targeted crops: Focus on crops the mustard, groundered, when and sunflower. Financial and strutique support will be provided Support: to formers and businesses involved in these crops, as outlined in the interim budget. Improve god security and is active atmaniabled support farmors nonomically

Vegetable Production & Supply chains Objective: Boost regetable production and struamline supply chains to reduce wastage and ensure avoilability. Location: Establish large-scale regetable production clusters may cities and unumption oras Promote lue formation of Farmer-Pero Lucer support: organization CFPOs], cooperative, and startups to manage the william, storage and manyeting of maximums Focus: Eenvie efficient supply chains from Jarm to market, rudming losses and improving frushpris Digital Public Infrastructure for Agaiculture3 objutue: Integnate digital tuhno logies to manage agricultural informátion and processes more

Building on a successful initial project. Pilot Success: the introve will expand manowade Cover all farmure and their lands withen Scope: the year. Conduit d' digital mop survey for the Kharif reason (mouroon mops) in 400 2024 Tunget: districts. : Create detailed neurose of 6 crose Create detailed neurose of 6 crose C60 million) farmers and min lands Former hegistry: Kisan Crudit Cards: Enable the invance of Jan Samarth based zisan Crudit Candi in 5 state, providing farmens with early access to started, coudit. in 2022 Shring Production & Export Objetive: Enhance swimp productions and boost exports Fénancial support: Provide funds to establish Nucleus Bruching centres for straing Broodshors, which are exential for highquality straing farming the world, contribute more man 65; the world, contribute whore man 65%.

Financing: Facilitate financing for shring farming, processing. and export activities through NABARD [National Bank for Agriculture and Gural Development?) National Cooperation Policy Objective: Foster systematic growth and clavelopment of the cooperative sector. policy God: Accelerate rural economic growth and cualic large scale employment opportunitie. Implementation: Introduce à National Cooperation Policy to quicle and support the cooperature actor's development Budget Allocation Budget: Allocate 7 1.52 later crove to support agriculture and evolus bitulus Fund various initiatives and policies aimed at improving productivity, resilience, and sustainability in agniculture.



Priorities for Viksit Bharat

Employment & Skilling



PM's Package (3 schemes for Employment Linked Incentive)

- One-month wage to new entrants in all formal sectors in 3 instalments up to ₹15,000 .
- Expected to benefit 210 lakh youth

Scheme B
Job Creation in
Manufacturing

- Government will reimburse EPFO contributions of employers up to ₹3000 per month for 2 years for all new hires.
- Expected to generate 50 lakh jobs

Scheme A First Timers

- Linked to first time employees
- Incentive to both employee & employer for EPFO contributions in the specified scales for the first 4 years
- Expected to benefit 30 lakh youth

Scheme C Support to Employers

- Facilitate higher participation of women in the workforce through setting up of working women hostels in collaboration with industry, and establishing creches.
- Loans up to ₹7.5 lakh with a guarantee from a government promoted Fund.
- Expected to help **25,000** students every year.
- Financial support for loans upto ₹10 lakh for higher education in domestic institutions.
- Direct E-vouchers to 1 lakh students every year.
- Annual interest subvention of 3%

Skilling Programme

- 20 lakh youth will be skilled over a 5-year period.
- 1,000 Industrial
 Training Institutes will
 be upgraded in hub
 and spoke
 arrangements with
 outcome orientation.
- Course content & design aligned as per skill needs of industry.

PM's Package (4th scheme

3

EMPLOYMENT ZINKED INCENTIVE SCHEMES

3 schemes of PM's Package (Scheme A: FIRST TIMERS) provides one-month wage to first-time employees entering the waskforce in formal Direct benefit transfer of I month solary in three installments, upto \$ 15,000 eligibility limit is a salary of Etlackh per Experted to benefit 220 lack youth. benefits for the Ewnowy? · Boost to Formal Employment -> invary formal

Invuased Die posable mome - somulati demande Tax Base Expansion - enhance government revenue

Productivity gaine -> dive overail evononin growth

Scheme 5: Job Cruation in Manufacturing Incentivizes additional employment specifically in Provides inantives linked to EPFO contributions for first time employees for the first form years of their employment Expected to benefit 30 lagh youth entiring employees · In dustrial Growth -> evo nomic divelopment and exports · Skill development - Long-rum inventive promote skill development and intention ill nonargy morriforce con . Enhanced Productivity noisubong ruppir at bash capacity and efficiency Advantage -> lower labour costs due the · Competitive WYHVS WE themmone Indian manufacturing more competitive

covers additional employment in all sectors (presiment retimberes employees up to 7 3000 per month for EPFO contributions for early additional employee for two years

Aimed at inventivizing the employment of 50 lakes pursons. Benefits for the Economy & . Job creation duriss sectors - Enhance monoraic diversity and resilience · Lower operational lost - reimburement reduce the financial burdon on employers, envouraging them to hore Partiapation - more pob opportunity · Mighou Workforce lead to minused workforce participation and reduced unemployment rates. ELONOMIC Stimulus Ly higher consumer spending -> monomic

Scheme C: Support to employees

Elakination of Momen in the Workforce selling up mortging momen mostell in rollaboration establishing creches to suppost working mothers expansive momen-specific skilling programs promotive market access for women still enterprises with inclusing Bunefits for the Economy?

Highes Female Labour Force -> costor for women to pain and way in work force Súnonois enimbre som · Gendu Equality uading to improved soval arthores

enhanced Produktivity — Livous varied perspectives, from varied perspectives, which perspectives and perspectively and perspectively.

skilling Programme) -> 4m scheme of PM Package centrally sponsoved scheme for skilling in collaboration with state governments and industry - Aims to skill 20 lappy youth over 5 years ITIS (Industrial Training Institutes) -> upgradung
1000 ITIs in 2 hub- and- spoke model Course contant aligned with industry needl and comprising sugares and Burgits for the Evonowy? skilled workforce - unhances productivity & innovation opporturities - improves employability of Employment youth, reducing menylapment! Economic Development stilled labour free attracts and work work in the condition of the con Long-tum Genowth ronginam no drag agon of skip dronger erondriac durchopment Dunging many and rombrighteness.

from 2.50 lakins (Skilling Loans 3 -> ferision of the Model Skill Loan Scheme to facilitate booms up to \$7.5 tach La Government peromoted fund granantees the Le expected to help 25,000 students every year Bunetis for the Evonoung? easier access to Education - enables more individuals
to pure skill durelopment course mobility - leads to better job opportunite and higher economics, containing to evarante Competitiveress inclusion and more force the more of m Markforco Financial Inclusion formal finantial byshem.

Education Loans

Financial supposet for loans up to \$10 layly
for higher education in domestic institutions of 3-1. for I lown shudents every year. Benefits for the Economy? · higher Education Access - more reducated and railled workforce EVONOVIE growth -> traper education -> traper Social Mobility -> Enables students from diverse back grown as to access trajus education, peromotive bround equility and herearch mobility moderates and hard the dente in tophy quarion in sovation in sovation. trapile showing bus

Priorities for Viksit Bharat

Inclusive Human Resource
Development and Social Justice



Purvodaya: Vikas bhi Virasat bhi

- Plan for endowment rich states in the Eastern parts covering Bihar, Jharkhand, West Bengal, Odisha and Andhra Pradesh for generation of economic opportunities to attain Viksit Bharat.
- Amritsar Kolkata Industrial Corridor with development of an industrial node at Gaya.





Allocation of more than ₹3 lakh crore for schemes benefitting women and girls.

Pradhan Mantri Janjatiya Unnat Gram Abhiyan: Improving the socio-economic condition of tribal communities covering 63,000 villages benefitting 5 crore tribal people.





More than 100 branches of **India Post Payment Bank** will be set up in the North East region.

Andhra Pradesh Reorganization Act:

- Financial support of ₹15,000 crores will be arranged in FY 24-25
- Completion of Polavaram Irrigation Project ensuring food security of the nation.
- Essential infrastructure such as water, power, railways and roads in Kopparthy node on the Vishakhapatnam-Chennai Industrial Corridor and Orvakal node on Hyderabad-Bengaluru Industrial Corridor.



What do you mean by inclusive Development? Evonomic genowth process that enruces the benefits of development are equitably distributed across all segments of society, particularly but marginalized and disadvantaged dronbs. accen to jobs, fair Economic Inclusions wages, financial sovice, entrepreneurial opportunities - women, minnitiv and SOCIAL INCLUSION differently-abled, have accent to Muntial 1 avice Mge education, malthare, sound prosention LEGIONAL DEVELOPMENT ridwing disponaliss by puomoting balanced regional divelopment and universe that growth realless backward area

SUSTAINABLE DEVELOPMENT Casuring that growth is unvision mentally sustainable. INCCUSION all citizens have a voice in POUTIGH the decision-making processes ermongh demourance governance. efutive supsusentation and aurount asitify of unstitutions INFRASTRUCTURE DEVELOPMENT Ly Building infrastructure mat burefity all, including roads, electricity, water supply, and digital connultivity, particularly in under developed areas Aims to viale a society where all individuals have the oppo thursty to containout its and burifit from country's chononic progress, muchy reducing pointly and inequality

and inhancing the overall quality of life-



Saturation Approach for Social Jurice To ensure all-anound and induing OBJECTIVE development by covering all eligible individuale holough programmes focused ou educations, health, and economic empo w coment. form us, yorth, women and the ECONOMIC BENEFITS - intranced Human Capital -> leading to a more bolanced Reduced Inequality and sustainable conomic guowy participation - empowering In vuased Economic and exrepresented prosts overall economic activity and consumption

PM	Vish	wakaxv	wa)
	at	Sep provi do work	e end

- 10-end support to artistis and craftipeople and Tools hands MUM

covers 18 Hades -Carpentur [Suthan Badhail]

Boat Maker

(3) Ar mourly

(a) Bladsmith Clohan] than mor and Tool Kit

Mimskory

Goldsmith [Sonay] (7)

(6) Potter [Komhaur]

Sculptox [Moortikou, stone canvu], [14] Washuman (Dhobi) Storie brusky

[19] Pishing Net Maka

[to] Copplar [Charmkan]

[19] Mason [Rajmistri]

Maker [13] Doll & Toy Magor

[15] Garland makin

[12] Basket Mat Broom

Maker | Coir Meaver

[maraxaor)

T00/15/1t 3kill upgradulion Recognition Incentive (rrllit CTr aining (cultifiate w/10 7 1500 Support Lbavic [5-7 days) CID proof c-vouln's ~ Advanced [15 days] collateral L'IDMYO free stipench [7500/day] Entuprine Development Loan uplo 73 In centive for Digital akh M any eting Trausach on 1 upport 1 lakh 21akh # L pu digital 30 gratify colin, 10 transaction upon 100 max months NYMOM branding, onbornding mon Moly ' ON 6- nommerce platforms, advultising. UDYAM assit Platform entrepreneurs in formal MSME crosystem

PM SVANIdhi promoting indume (2020) ent reprime underp launched during cord 19 Pandenic -1 124 June 2020 mino-vulit scheme collatual free hours upto 7 50,000 to eligible street 2 Months in 1st -> 7 10,000 (upon repayment of 1st tranche) 2 hd -> £ 20,000 Lupon supayment of 2nd loan] 3rd y 50,000 Deendayab Annodya Yojana -> National Gual Livelihood Mission [DAY - NRLM] peromotes building strong institutions such as SHGs for and enabling these unstitutions to the poor, pain all women! access a range of le nancial surices and levelihoods (1) Access to primal rudit (2) Support for diversification and strungenering of livelihoods (3) Access to entitlements and provide sovice

Stand-up India to promote entrepreneurship at grans root level focusing on (2016) mondi empowerment and job auation. annoyet women, SC & ST category provide hours for greenfield enterpréses un manufacturing, services or the trading sector and outivities allied to agriculture

SUPPORT FOR ECONOMIC ACTIVITIES AND ENTREPHENEURS PROGRAMMES. PM Vishwafaam 2 [support | skill durdopment for craftsmen and mino-lowy craftsmen and prisans]

PM SVANidhi [ho strub vendors] ortisans] (2023) National Livelihood Missions [muonus and maining to Stand-Up India [supports scs. sng) entrepreneurs vin loan and busines durlopment resources] Economic Benefits posture innovation and Entimprumurial Growth buiners development, which stimulates beal economies and weaks Financial Inclusion Senhanced access to financial review for small businesses and Imbosip cumil proader conomic participation and stimulaty local economic outrity

Economic Diversification -> emponenting verient

quoups and supporting different

economic activities help in

diversifying the economy, reducing

dependence on a ringle sector.

PURYODAYA PLAN FOR EASTERN STATES 7 To develop Eastern region C Bihar, OBJECTIVE Shorkhand, Wat Bengal, Odisha, Andriva Praduh) Into significant aononic engine. cover human resource development, infrastruture. and devention of the company.

Eronomic Benefits

- Infrast nucture Development: Investments in made, power and apports improve connutrity and logalics, making the major more alterative for and business operation > Industrial Genowth: Developing industrial modes like Gaya can stimulate in duitoual activity, mate jobs and boost sugional chouseille divelopment. -> Cultural and Evonomic Integration: Journal / La Combining cultival wintage with / Ligawakm. modium nomic development [viga Hi Wije Wagney Virusat Bhil can enhance builen and moun proper peusure cultural identity while howsturg [Linney to phrince Ison friedom wing

The industrial Node at Gay 3 - good model for developing our anount centres of cultural importance into future centres of modern enonoung Industrial nodu are specific areas within larger industrial rigious called couridois. Development of road connectivity projects: 1) Pafna- Purnea Expherimay 2) Buxar - Bhagalpul Expressivay 3) Bodhqaya, zajqu, Vuzhali and Parl ang a spus 4) Additional 2-lane bridge over sure Ganga at Buxar. cost 26000 crore - new 2400 mw power plant at s) Power Projets Pui painti - cost 21400 crore 6) New auports, medical collèges and sports impressiveture in Birlor.

ANDHRA PRADESH REPORGANIZATION ACT (Commtments To fufil commitments made under the Andrea Praduh Grorganization Act, including capital development and infratructure support, 3 Spuial Financial Support -> Facilitation of financial support for Andrea Pradush capital, induding 15000 vere

(2) Polavaram bisigation Project > Commitment to financing
and early completion

on Godavari River

3) Induktion Development > Funding for exential infrastrature in the Vishakhapatnam - chennal, and (Myduabad -

Bengahur Industrial Couldon Koppontry node

in the current financial year.

4) Grants for Buckward Legions > Penovision of hayahaseema, grants for backward regions of Pragasam, and North Coastal Andres. Economic Benefits

-> capital Ingrastructure: Aids in establishing a functional capital, muille is venial for efficient governance and majoral evonomic stability. Aquicultural Productivity - Completing the Pdavonam Luxquinin Project will improve agricultural output and food security, containing to both state onch national conomic stability.

Industrial Development > Invutments in infrastructure for industrial hode on key whiters will boost industrial activity, stimulate sugional eronomic quowth, and

PM Amou rojana affordable housing to how and modulate income residents.

objective: To provide an additional three cross house in rural and moan anas.

Economic Bullits

> Court rudion 5 whox Boost > Ununaring howing durlopment stimulates demand in the construction sures, creating jobs and driving economic outsity in related industri is Improved living Conditions > Buth housing improved quality of a fe and enomic stability for familie, potentially invaling consumed spending and local us no wic growth -

Women-Led terelopment

Objective: To enhance women's mole in woman's development

runnight significant allocation for women and guls.

> Budget allocation exceeding '3 laten crove for schemes

benefiting women and girls'

Luing Handards -

Euronic Benjits

In oursel Economic Participation . Empowering women and improved

In ourself Economic Participation in the workforce enhanced production and improved family welfare, community development, contributing to ourself contribution and improved contribution to higher howelved income and improved

Pradhan Mantai Janjajiya Unnat Gram Abriyan

unifications to improve soits cronomic conditions in 63,000 tribal majority vilages, benefiting 5 over tribal people.

Economic benefits

Tradal Development: Tarquetech support for tribal communities can rudice unquarab disposities and foster indusive economic growth.

Etonomic Integration > Integrating kribal areas into

broader economic activities en harces regional development and reduce 2000-economic inequalifies

Expansion of Bonking Savicus in North- Eastern > hegion Bank Examenes > Establishment of over 100 branches of India Post Payment Bown in North - Soust. Solos mi burbanel fost formally in 2018? >> vision: To mate an accessible, affordable and trusted bank for all utilizens > Pilot branches: gandi, Thankhard, Raipur and

Financial Inclusion: Expanding banking revices enhances

Access to financial products, supporting north-fast.

Acque b Integration: Imperand banking in the North-fast.

Acque b Integration: Imperand banking infrastructure facilitates better enormle integration of the North-Easturn rugion with rust of the country.

-> promotes sovings, facilitates access to condit, Hum stimulating heal horonic autivities Rural Development Funding La Perovission of £ 2.66 west more for nural development, in during infrastructure projects. Euromic benefits - lupastucture intravienment: improves comectivity and suring usinwhitegulb laws Economic development > Dives economic actuily and runal area, facturing growth and improving gradity



Priorities for Viksit Bharat



mandatory onboarding in

Twelve industrial parks under the National Industrial Corridor Development Programme

workers in PPP mode with VGF

Strengthening of the tribunal and

enhanced to ₹ 20 lakh from

Internship Opportunities

- Scheme for providing internship opportunities in 500 top companies to 1 crore youth in 5 years.
- Allowance of ₹5,000 per month along with a one-time assistance of ₹6,000 through the CSR funds.

Mivro, Small and Medium Entruprises

MICRO -> Investment less than \$1 orone; turnover

less than \$5 orone

Investment less than \$10 orone;

SMALL -> Investment less than \$10 more;

twenty up to \$50 crove

MEDIUM -> Investment less than \$20 more;

two very up to \$100 crove

Comayes a contribution of account 30% to the national GDP.

Mo rever, it contributes about 40% to the stotal exports of India.

Penerides more than 110 million [11 cnoxe] job opportunities

in the bunky

Credit Guarantee Scheme for MSMEs in the Manufacturing Suhn Details -> Introduction of the scheme to facilitate tum loans for msmes - No collateral or thind-party granantee mould. A self furain ung quarantee fund to perovide

quarantee cover lip to \$100 unore - Borerowas to pay uppront and annual guerante fies on luduring doan balance Benefits for the Evonory -> Encowages in vistment in mallinery and equipment, boosting productivity Ly hedury financial mix for bangs, promoting more lunding to mismes

competitiveness of msmEs La Enhancy globally. (New Assessment Model for mome Condit Details -> Public Sular banks to develop in-thouse capabilities
for assessing MSME, for crudit lexternal assessment + The new model will use digital footprinte for crudit scoring, moving byond traditional asset or turnover witeria Ained at including MSME, without formal accounting express. Benefits for the Economy -) More accurate and inclusive cradit assessments for msm E; - Increases ones to butter credit for broader runge

La Promoter financial inclusion and support the grown of MSMEs. Crudit Support to MSME, during Stacks Periode > Details New mechanism its facilitate writinged bank crudit to msmEs during struck pennods

- Condit support ponoridad Hurough governmentpromottel fund quarantel. provide avort-term boars to msmes Codegorised under SMA (spuial mention accounts) to that they can turn around thin operations through but budge loans by banks on the back of government gravantice that show agains of turning into NPA in 90 days are

L. Airwich at sulping msmEs avoid failing into Benefits for the Economy. -> Providus à safety net for memes during financial difficulties ners rustain busines operations and employment Ly fidules the likelihood of MSME, becoming NPAs, stabilizing the furancial system Pradhan Manteri Mucha Yojana CPMMY) ('Mudra Louns) - to extend affordable credito to micro and small enterprises MUDRA Micro Units Shinu y upho 250000 Development & Kishove > 250,000 - 25 lakh Refinance Agency Toron - 25 lakh - \$ 10 Lakh

Details -> Enhancement of Muds. a Loan Limit Jenom 7 10 Lath
to F20 Lath for successful Tarun (abegony -> Aimed at supporting entrepreneurs who have rapaich prurious bount. Benyite for the Economy -> Increale access to credit for small entrepreneure -> Enrowages successful dosnovers to expand their businusus -→ Supports job creation and cromonic genowth at granteets level Enhanced Scope for Mandatory Onboarding in TREDS | ReDs > Trade ferrinables Discounting System

(2014)

C, allows msmf suppliers to review immediate funding for price invoices, which helps address liquidity usus caused by delayed payments from large corporates, central public suttor enterpries, and government departments

Details

Letails

heduction of Turnover Turusticid for mandative

outpounding on the TREDS platform is reduced

from \$\frac{1}{2}500\$ crore to \$\frac{1}{2}50\$ crore.

Contains more brights, especifically larger businesses,

our required to register)

here companies on of More companies on house was additional companies and 7000 more companies to outpound the platform

La Medium Enterprises as suppliers Scope of supplies on TRCDS platform will now in clude medium enterprises, not just micro and small enterprines Benefits for the Economy -> Improved liquidity for MSMEs by facilitating quicker nealization of trade receivable. - Enhances the financial stability of MSMEs → Promoter smoother cash flow management, supporting business operation.

SIDBI + Small Industries Development Bank of India (1990, under au Act)

{ SIDBI Branches in MSME Clusters?

etails L) SIDBI to open new by anches in major mant chusturs within the grans Ly Expansion of surice councide to 168 out of 242 major clusturs Builty for the Economy -> Divert Crudit and Support Services to MSMEs in ky clusters. Increased Access to Formal Credit Tailoned Financial Psychutts 1 Adivisory and support Savices > Enhanced Financial Inclusion and Accepto Fuiance for MSMES Ly reaching undurived areal → Building Coudit Mishry C chances to Obtain learns to other FI in future 1

> Supports Regional Economic Development and Job Criation > Stimulating local convonies -> Job (mallon > Supporting Ancillary Industrice which hake party and is upo nexte used by big industries MSME Units for Food Lonadistion, Quality & Safety Festing Details -> Financial support for setting up 50 multi-product food in adiation with > Facilitation of 100 food grality and lately traking labs with NABL accreditationme ionizing radiation to diminate bacteria, parts and orner parriagers from food produte, extending their shelf

life and ensuring safety. > NABL [National Accreditation Board for Testing and Colibration / Laboratoriu] accheditation. > true labs will test food products for vorious safety and quality parameters, curuling compliance with national and international standards Bunefits for the Evonovy Ensures food safety and quality, enhancing consumer trust.

Supports the quowth of the food processing suctor.

Promotes export opportunities by meeting international standards. (E- Commune Export Hubs) Public-Private Partnowhips Details L) Establishment of E-Commune Expost Hubs in PPP ? mue hubs will provide a contralized location where ms mes and braditional artisans can access various trade and export-related services y

Emphasis surfices

Sub will offer a range of services under one roof, including logistics support, regulative compliance aris lance, morgetting and export document ation of they will also provide training and resources to help members and articards markets

Benefits for the Economy

Conabler members and traditional artisans to access

C, enables ms mEs and traditional artisans to access international markets.

Streamlins export processes, induring logitical and requiatory hundres

Boosts exports and economic growth.

Internship in Top Companies 5th Scheme) undor PM's Details { exposure for 12 months to much professions understand the business environment, varied professions Comprehensive schund for providing internstrip
opportunitie to 1 overe youth in opportunities
opportunities over fine years Interna reviewe £ 5000 per month and a one time arisistance of \$6000 Ly companier contenibute to training costs and 10% of internship costs from CSR funds rules to the funds that

or provided by compounts for social development projects

or provided by compounts for the folial formate social formation and rebreus

under the Components social formation and rebreus

Benefity for the Evonomy

- Jung professionals. for youth sooftwar belief to now preadonic stropper building power water swad consultatives

water swad consultatives

water swad consultatives [Industrial Parts] Details and play industrial parts in 100 whise in quelientro L. Industrial parks sanctioned under the National Industrial Corrictor Development Programme.

Benefits for the Economy -> Attracts investment and promotes industrial - Perovides comprehensive infrastructure, rudning sit up lime for businesses. La Boosts rigional economic development and job CHIETION. tract of land developed and subdivided Industrial Park into plots according to a comprehensive plan with the Industrial estate / trading estate provision of roads, transportation and public whither, sometimes also with common facilities. for we by a group of many actures.

Runtal Housing for Industrial workers Details La Facilitation of dormilary-type nental musing by dustrial worker in PPP mode with VGF support Industri al Viability Gap Funding support infrastructure projecte that are norronically just feel but fall marginally Benefits for the Evonowy - Improved living conditions for industrial workers. , supports northforce stability and productivity.
Enhances ornal industrial growth.

channal marc Shipping Industry hyborms milan Juneal vip Details > Implementation of ownership, leasing and reporms Crugistud under Inchain flag Ained at invulating the share of the Indian and quanting employment in dustry for Me Eunomy Strengthons the domestic shipping industry. Cruaty more jobs in the maissine sultr global trade capabilities Enhancy Indians to Mat country incu a sufficient supply Missign ((Niti cal Minucal of oriflical minerals, including copper, likum, nichel, what Dutails and Mare - carlle demilt a Cristical, Minural Mission > Establishment of donnetic production, renjoing and overseas crifical mineral acquisition of

L) en du du technology development, spilled workfolich extend producu mspour billy framework, and financing mulianism. Benefits for the Economy - Securus supply of chential minerals by high-tech indust Hics Promotes technological innovation and development Supports sustamable and stratigic momic growyn

Offshore Mining of Minerall Snetarieving minural deposits from deap scaled of the depth of more than 200 metres

Launch of the first tranche of offshore

L) Launth of the first tranche of offsword blocks for mirring.

HS for the Evonomy

L) Explores and utilizes untapped minural resource

In this process, poly-nutablic nodules, including precipated inon oxy-hydroxidu and mangamue oxides

Condo which nutals such as nickel, what, copper, totalism and name cauth climents gamen, are sorted and unwanted rediments are flusted back into the sea.

Promotes uonomic diversi fication Supports industrial quower and job CHICTION . Digital Public Infrastructure Applications DPI -> digital netwoks that help penvide citizens with social services [Aadhan , UPI, Fastry]

Details

Development of DPI application for productivity gains, business opportunilly, and impraison W

granions sectors for the Evonomy enhanns efficiency and service delivery in Ruy sulous

Puomotes private subor in novations Supposits avelail evoluonisc development.

Integrated Technology Platform for IBC Ecosystem integrate various stakeholders Integrated Technology Platform Details L> Establishment axi outworks (IBC and Banymytry for the Evonony transparency, Emund consistency, the processing in insolvency confidence Enhances stakeholder banknuptcy process-Supports financial stability and cusus now suition c

Voluntary closure of LLPS [Limited Liability Partwaller] (Centre for Publissing Accelerated lorporate . Details Lyountary dosum of LLPs Benefits for the Economy from mea major both - Strumlings the process of closing businesses -> feduces administrative burden on entraphenium
-> Supports case of during business

National Company Law Tribunals <u>Details</u> -> Reforms and strungthening of fribunds to speed up

implyancy susolvhimi. -> Estublishment of additional toribunals, some exclusively for companies Act cases. C National Company Law Tribunal)

Bunefits for the Evonomy Expeditus rus olution of insolventy cases.

The movey naturely fox and fors

Enhances the overall bisiness covin orment

C'orporate Insolvency Rublelion Process is a recovery

mulanism for cluditors. If a corporate beautil

insolvent, a financial cuditor l'operational cuditor proporate inhate CIRP -) determined which the defaulted persons company can rupuy of not a company



Details

Fribunals.

Ly Eastishment of additional tribunals to speed up revovery processis

Benefits for the Evonowy

Louperove officiency in dubt recovery

> suhance financial stubility

-> Supports lender confidence and crudit flow



Priorities for Viksit Bharat

Urban Development





Stamp Duty

Encouraging states to lower stamp duties for properties purchased by women.



Street Markets

a scheme to develop 100 weekly 'haats' or street food hubs in



Transit Oriented Development

Transit Oriented
Development
plans for 14
large cities with
a population



Water Management

Promote water supply, sewage treatment and solid waste management projects and services for 100 large cities through bankable projects.

Housing Needs



PM Awas Yojana Urban 2.0

Needs of 1 crore urban poor and middle-class families will be addressed with an investment of ₹10 lakh crore



Enabling policies and regulations for efficient and transparent rental housing markets with enhanced availability will also be put in place.

Aims to branform cities into vibrant quowth hubs unough a comprehensive approach encomparsing economic planning, infrastructure development, trousing, water supply, sanitation and innovative unbour policies. __ To manage unban quowth > To improve gratity of life) promote elonomic growth 2nnance environmental sustainability mallinges? rapid urbanization - lack of adiquate infrastructure s climate change and natural disasters

growth tubs (Ciliu \mathfrak{M} Evoronic and Transit Planning Details { collaborative efforts with the states to develop cities as economic hubs f ondury Development Justizing town planning scheme to manage point who are areas & its hon-unban Landscapy adjacent to or surrounding metropolitan surrement infrastructure

Fromonic Growth evonomies, and Ly Balanced Vibanization

attract auvistments, boat boat wate job opportuisies Contorolled peril-unally cusuming sustainable growth.

Cruature fedurelopount of Cities) process of reuning S examinated the sundant for sundant or sund Details + Efficient Land USC: fe developing undurulitized unban auas will maximize land use efficiency. Ly In auched Peroporty Values: Modernized infratracture and amen's will involve proporty values, loosting local enonomité.

Transit - Oriented Development CTOD) Sintegrated whom plans disigned to bring people, autivities, buildings, sublice space to men people, autivities, buildings, sublice space to men and with cary walking cycling cornection by them and man exalluption and plans for Longe Uties: Developing plans for the box of cities with population above 3 million. (30 lakh) including firancing strategies. Benefits Traffic Congestion - impurve de public transit yestems mul suduce reliance en privade vehicles, duraning traffic congestions. Ly Ennanced Mobility -> Better connectivity will improve access to fobs and surices, enhancing the grainty of

additional house under Unban Howsing ? PM Away Yojana (munal + uxban) } Details PM Awas Yojana Unban 20: Addressing musing nerds for 1 crosse usbour poor and middle I clos families with \$10 crosse investment. Ly Intuest Substitute: Peroviding affordable loan ratio thorough interest subsidies L) Kental Howsing Policies: Enabling efficient and transparent runtal markets - Affordable Housing: Incuased housing availability Lox Me unbala poox and middle blass will will middle blass will will middle blass will be wil Mandards.

L) Economic Stimulue: Construction autivité ville generalle jobs and stimulate conomic quo will.

Since its inception in 2015 for unboun areas and 2016

for much area

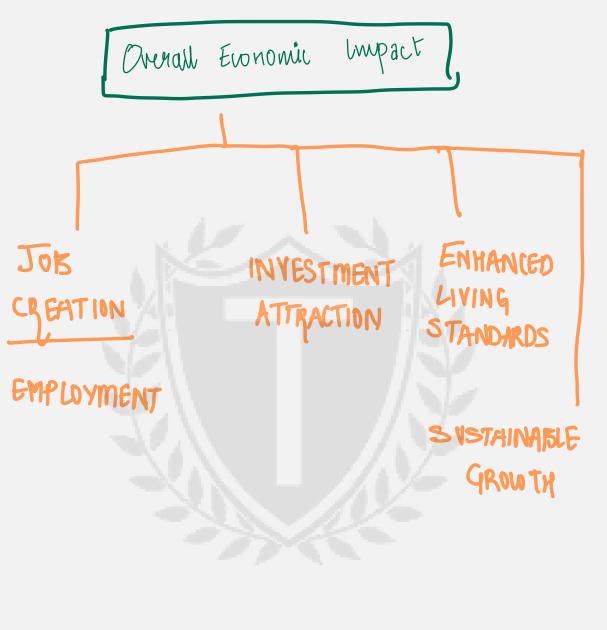
from ed on providing proced

from

Water Supply and Sanitation - Union Gordmunt, in partmerly with state governments and multi-Partnership Projects. Promothing mater sugger, banks Details seurage trustment, soid waste management l'in 1900 large whits -Ly les of trusted water: Villizing trusted water for imigation and filling banks Public Mealth: Improved sanitation will indul distare prevalence, improving public health L) Environmental Sultrimodility: management and sault will inhance environmental sustainability

Jo somme sur son published Struct Markets 7 the PM SVANidhi belume in transforming lives of street vendors. Details _____ Development of weekly "nauts": supporting 100 atreet food hups annually over the next tive years. Bulletits Livelihood opposituaires: Enhancing struct markets will support small vendors and unall Economic Inclusify: Boosting the informal economy

Stamp Dry Reforms Legal tax payable in full and adlas an virdum for any rale or bringing of a brobath Details - Enlouraging Lower Stamp Duties: Advocating for States to judine stamp dutice, especially for properties bought by women. La Affordable nousivy: Lower stamp duties will make proposty purchases more afferbable L) Gender Egrality: Enouraging famale property genter equality in and ownership.





Priorities for Viksit Bharat

Energy Security



Initiatives with private sector in Nuclear Energy

- Setting up Bharat Small Reactors
- R&D of Bharat Small Modular Reactor and newer technologies for nuclear energy



Pumped Storage Policy

For electricity storage and facilitation of smooth integration of the growing share of renewable energy

> AUSC Thermal Power Plants

A joint venture between NTPC and BHEL will set up a full scale 800 MW commercial plant.

Energy Audit

- Financial support for shifting of micro and small industries to cleaner forms of energy
- Facilitate investment grade energy audit in 60 clusters, next phase expands to 100 clusters.









1 crore

Households obtain free electricity

Up to 300

Units every month

1.28 crore

Registrations and 14 lakh applications so far

Energy Sewitty 3 mustain ad c and affordable energy system that meets the demands of pupic's lives and will deily W Windu THE 4 A's of Ewagy Serwity Avai lability Acceptability Altordobility Accessibility

St Maltgy Energy Transition

Dotails

ristainage enous mic / derongs.

→ Derephenent of or bound growns. - Emphasis on susonall yficiency and energy security (availability, accuribility, affordability) Ly Balanting employment, quowin, and environmental sust ainabituty -

Bungas > Peromota sustainable and inclusing growth unerque efficiency, ruduring dependency on -) Enhancus imports Supports long-turn environmental goals potentially reducing for me costs related to climate change imp acts.

1 solar pand Sury a Ghan Muft Bigli Yojana? of photovoltaic cells arranged to general dutinity ming runlight. Ly Installation of moof top solar plants howe holds. Ly Free electricity up to 300 units per month significant majs tration and application rates indicating high public interest 23.28 on re - ruge trattons and 14 Laukh applications (Burelits Ly hedrices household electricity expenses, incrusing disposable income. Promotes runewable energy adoption, riduling relance on forsil fuels food que solon unstablishe and maintename suttor.

bw Zming Char Wilt Billi Lotans \rightarrow Laundad on Feb 15, 2024 AIM -> provide free electricity to households in Ly howholds will be provided with a subsidy to install solar panels on him noofs. Subsidy will cover up to 40% of the rolan obange. Ly some governtment Z-75,000 course per years in lethicity costs Eligibility - Household must be an Indian afragn - howehold must own a house with a smof mat is suitable for installing solar panels Must have a valid clutricity connection.

- must not have avoiled any orner survidy solar panels.



Details

Ly Personnation of pumped storage projects for dutricity storage

Ly Integration of numerable energy with the gird to manage variability and intermittency

Bunefits

En hances grid stability and reliability

Supports revewable every quowth, reducing

Greenhouse gas emissions

Encourages investment in every infrastructure,

counting gobs and stimulating exonomic activity.

Perconch and Development of Small and Modular Nuclear featins Defails. Ly Collaboration with the private sellor to set up Bharat Small heathers Ly Focus on RXD for Brownat Small Modular healtons and newer muclear technologies feators and newer of Red funding for the butty Extinuities the many mix, enturing long-turn energy remains Benefits as a wader in advanced nuclear Positions Undia La Potuntial for wightech job creation and still develop ment

Bharat Small Reactors Ly compact nuclear reactors durighed to generally electricity on a smaller scale compared to traditional large nuclear power plants. white India?s proven 220-megawath Pruswited Neavy water Realty CPHWR) technology, with 16 operational units abuady in the country for the dwelopment and deployment. Emistrice strict in India's nuclear policy, as the Atomic Energy Act of 1962 providually did not permit private rulor participation in no rulor participation in nulhar Cost effective can be duployed factor or summer areas cruzy generation. G

Advanced Ultra Super Critical Tresmal Power Plants D Hails

tuhno logy by higher Day Je truendopment of ANSC plants essiony memal Establishment of an 800 mw communial plant Musually (NTPC) and (BMEL) collabor attorn 4 Covernment fiscal support for the projects nelits , National Themal Power loop oration showed theory Elutricals Limited ;
Ly improves power plant efficiency, reducing feel consumption and omissions. Ly Boosty donneits capability in advanced metallurgy. industrial growth creates direct and indirect employment opportuning.

Roadmap for 'nord to Abate' industries Ly There industrio - steel, power, chemical, Details -> difficult to lower Coment and rupining Ly Transition mondrap from energy estimany trogets to eminimon targets emissons

Implementation of regulations for the Indian Carbon

Masket Surve company can trade emission of

Incentiving emission reductions Benefits La Encourages industries to rudule carbon enimions, improving invivormental quality Ly stimulates innovation and invisionent in cleanly technologies La Positions India as a proactive participant un global climate initiatives.

Support to Traditional Micro and Small Industries

Details
Investment - grade emogy avolits in 60 clusters Ce q, brass, ceramic) Sto i undy apportunition Financial support for cleaner emogy francision and emogy efficiency measures Expansion of the scheme to 100 additional
clustors in the next phase
Benefits A feduces energy costs for small industries, improving

Ly Promotes chance productions practices, enhancing sustained bitily.

Supports local economics, preserving traditional industries while modernizing their energy me



Priorities for Viksit Bharat

Infrastructure



Provision of ₹11,11,111 crore for infrastructure (3.4% of GDP).

₹1.5 lakh crore to states as long-term interest free loans to support resource allocation.



Phase IV of PMGSY will be launched to provide allweather connectivity to 25,000 rural habitations.

Irrigation and Flood Mitigation

Financial support for projects with estimated cost of ₹11,500 crore such as the **Kosi-Mechi** intra-state link and 20 other ongoing and new schemes

Assistance for flood management and related projects in Assam, Sikkim & Uttarakhand

Assistance for reconstruction and rehabilitation in Himachal Pradesh



MIX INFRASTRUCTURE S Defined as the basic physical systems of a business, rugion or nation and often involves the production of public goods or production processes. L) Transportation Communication Examples Stwage Water School systems - Investment in infrastructure tend to be costly and capital intensive, but vital to a sugious evouvoir development and prospering. G FUNDED PUBLICLY, PRIVATELY OR THROUGH PUBLIC PRIVATE PARTNERSHIPS.

Central Government Investment	
<u>Details</u>	
C) significant Investment Impact Ly consistent invast mu	U
NA NA	

infrastructure by the central
government

Ly Striong muliplier effect on the
enonomy.

Capital Expenditure

According of £ 11,11,111 course for caper

Constitutes 3.4% of GDP

Commitment to maintaining strong

final suppost over the next five years.

BENEFITS FOR THE ECONOMY L) Economic Guowth hfrastmuture investment shoulates additional enomonic autivities, hading to -> Cruatus jobs and increases demand for naturials and services in the rulated 420mg-tum Stability L) sustained investment ensures longterm enouvoir stability and growth Endustrial competitiveness.

State Government Support Encouraging State Investment Lo to invest in infrastounture 6 Punvision of \$1.05 lagh conne in long-tum interest-free loans to states. Benytts for the Evonoung. → Balancel fegional Development La susures equitable development alross statu Ly fedures rugional disposities by improving infrastructure in un developéel areas Lesourus Alocations
Ly Status can prinoritise and allocate
susourus efficiently to met development
nuels.

La Enhances overall crononic productify by addressing local ingrestruiture U pudge gap botulen the project wet and Sector Investment Private sciente experted Details_ trough viability gap funding La Surourage munt 2 market - baset financing introduction of tox in cential, regulatory framemork) simplifications, quanters Mal capibl, supple menting government Benefits for the Ewnowy Capital Cofferts influx of Enhancer innovation and efficiency in project xention Cronomic C - Jedun burden on public finavens > Promotes a divenified commit has with

Especial Irishatures Pradhan Mankrii Grann Sadak Yojana (PMGSY) & C) Phase IV to provide all-weather matrices connecturity to 25,000 runal habitations. Sensitive automated and material and measure and - improved access to L. funal Development & mankets, hallhours and education _ Enhances quality of life and enous mic opportunity o in rural oras. - Economic Inclusion Ly Faillitates the integration of rural aruas into the national economy. oural employment and income levels 4 Boosts

[wigation and Flood Mingation) Details Ly Assistance for Assam, nimachal Pradish, Uttarasphand, and Sikkim for flood management and substitution. Benefits for the Economy C Disaster fesilience: Mitigates the ununnic impact of natural desasters Emmu Lova-tum stability and confinity of enound activity Spricultural Productivity: Improved insignation infrastructure, boosting

agnicultural output. Evywru wath availability, leading to butter crop yields and farmers incomes? lowasm Development, rocation on the panks of Details bhords bhows Ly Tourism Institution L Durelopment of vishoupad and Mahabodhi Temples, Rajque, Nalanda, located in Bodh and odisha's bruism potential Ethor) Binon & Known Pox G Benefits for the Evonony La fevenue Gennation attracts priviles, inversiva remenue fox local businesses and the enonouny. Cruates jobs in the hospitality, transport savice

Ly Cultural Preservation Ly fromotis and pussers cultival huistageenhances global recognition of Indias
listrial and cultural assets



Priorities for Viksit Bharat

Infrastructure



Tourism

- Development of Vishnupad Temple Corridor and Mahabodhi Temple Corridor modelled on Kashi Vishwanath Temple Corridor
- Comprehensive development initiative for Rajgir will be undertaken which holds religious significance for Hindus, Buddhists and Jains.
- The development of Nalanda as a tourist centre besides reviving Nalanda University to its glorious stature.
- Assistance to development of Odisha's scenic beauty, temples, monuments, craftsmanship, wildlife sanctuaries, natural landscapes and pristine beaches making it an ultimate tourism destination.

Innovation, Research & Development





Operationalization of the **Anusandhan National Research** Fund for basic research and prototype development.

Private sector-driven research and innovation at commercial scale with a financing pool of ₹1 lakh crore

Space Economy: A venture capital fund of ₹1,000 crore is to be set up

Tourism

L) potential for Joh cruation
invulement stimulation
unlock economic apportunities

Tourism DAY

25th JANUARY

On world Economic Forum's Travel & Townshi

Development Index -> India Lank has sween to

39th place

contribution to GDP -> 7%

** By 2029 -> expected to account for

53 million jobs on India

Development of Vishnupad and Mahabodhi (Temple (muldors [GAYA, BIHAR) (1) Vishnupad Temple Vishwanaku Temple Cornictor Ly dedicated to Lord Visine and attract numerous devotees annually. Ly Enhancing Du temple corridor will improve the overall visitor experience and infrarrotun Mahabodhi Temple L> A UNESCO World Muitage Site. this temple manys the place where Buddh attained unlight ment. Upgrading its corvidor will boost its attractiveness to international and domishe burnets.

Development of Rajgin

Ly Holds religious significance for Hindus,
Buddhists and Jains.

Ly The development will entrance its
access bittly, amerities, and consuration

Ly The development will enfrance its access bittly, amenities, and consuration of twitness sites.

Ly The Sapthonistic hot springs and mient Jain temples one key attractions that

will bereft from improved infrastruction

Nalancla as a Tourist Centre

and failthis

Ly Ancient Centre of Learning and a UNESCO world Muitage Site Ly reviving Mahanda University and enhancing the towns in Infrastructure will attract scholars and bounts globally.

Previous or and promotion of Natanda's horizoge will in make its cultural and educational bounts.

educational bounts appeal.

Development of Townson in Oclima

Ly odis Ha's sight cultural how tage, in duding ids temples, morniments, and not wal beauty, offers potential for townism developments.

beauty, offers potential for townism development.

L) Government focus on improving infrastructure, promoting cultural huritage, and envancing townist faithis.



() JOB CREATION

Ly will cruate direct employment apportunities in construction, hospitality and transportation.

L) Indirect employment will ruse in ancillary inclusives such as food and burnage, handinasts, and local services

2) INVESTMENT STIMULATION

Ly Public and prinate sector
investments in howison projects will
investment, leading to improved infrastru-chure and amenities.

Ly Enhanced Lowin appeal will attract foreign linet investment (FDI) in hotels, susorts and other housem-related activities

3) BOOST TO LOCAL ECONOMIES

Ly Stimulate local enough by local pendutile and services

Ly Small and medium enterprise (SPES)

word tipued living and person in pridocology of liver of breaking accommens the sold of the second o

4) PRESERVATION OF CULTURAL HERITAGE
Ly conservation and personnotion of

Curtural and his brical sites. enhancing sies sustainability 4 Increased and business revenue will fund the maintenance and prenovation of these sites INFRASTRUCTURE IMPROVEMENT Ly approduing knows attom, son't tation and public amount is will improve the overall quality of till for had suither Ly benefit orbur sectors, such as tracte and commune, by impossing connectivity and accessibility

B PROMOTION OF INDIA AS A GLOBAL
TOURIST DESTINATION

Ly The development of world-class townst desknotions will clevite India 3 status on the grob b tourism map Ly Invuared international trunist assival will contribute to Jorugh exchange earnings and cultival exchange:

PRIORITY 8

INNOVATION, RESEARCH & DEVELOPMENTS

Operationalization of the Anusandhan National

* Is being established to promote basic research and prototype development in India

* The fund comes to bridge the gap between research outcomes and market ready products by providing financial support

* Government also plant to create 2 methanism

that envourages private sutor-deviver suscouls

and innovation, with a significant financing pool

Ruseauch Fund

of 71 lath counte. BENEFITS FOR THE ECONOMY La Entrancect Yesewar Capabilities - development of new products, tulunologia, and solutions that catur to both donner and global murkets. La Communicalization of Research Ly By fericitating the transition from susroull to market, the fund will um in the community de Falion a) innovativé products, surcby general devent Private Rulix Engagement La foster collaboration b/w

a cadentia, industry, and she government. heading to more practical and market - oriented innovations can vuote more industries and job opportunitiel. L> Global Compatitiveness envante ment by fistering an environment conducive to high-quality research mattorian Sur attract global imelanente post waships

(Expansion of the Space Economy) Details [21. of grobal] \$8.4 billion) by The government plans to expand india's spare conormy by five turnes over the next 10 years. Ly A verture capital fund of \$1,000 Courre will be established to support startups and enterprises working in { could grow \$35000 crove Capprex\$44 billion), BENEFITS FOR THE ECONOMY [8% of global] Ly Gorowth of the Space Sular by 2047 4 investment in space-related Startups and companies will drive

In the space unrowny, grown which in cludes sat elite launthy, space exploration, and satellite - band sovice like communication and novi gatrori Innovation and Sintrapreneurship Ly Venture Capital fund will lead to the development of cuttingedge teutinologies and new business Job culation jobs in ones such as engineering, datar analysis and space technology. Giobal Leaders hip Ly India will be able to

position itself as a global leader in space technology and service, which can lead to increased exports and in ternational alaborations Ly Natural Security Ly strungthening the space surbr will also contribute to national savinty by improving satellite - based surveillance, communication and navigation salkens,

Curvent Export Marget - 7 2400 vrorc (\$0.3 billion)

(031 → £88000 cmore



Priorities for Viksit Bharat

Next Generation Reforms



Rural & Urban land related actions

Unique Land Parcel Identification Number or Bhu-Aadhaar for all lands.

Survey of map sub-divisions as per current ownership

Linkages to the farmers' registries



Land records in urban areas will be digitized with GIS mapping

> Digitization of cadastral maps

Establishment of land registry

Taxonomy for climate finance: Enhancing the availability of capital for climate adaptation and mitigation related investments

FDI and Overseas Investments: Simplified to facilitate FDIs and promote opportunities for using Indian Rupee as a currency for overseas investments.

NPS Vatsalya: A plan for contribution by parents and guardians for minors.

Improvement of data governance, collection, processing and management of data and statistics.

New Pension Scheme (NPS): A solution that address the relevant issues, protects the common citizen and maintains fiscal prudence will be formed.

Menno Rivin

AND FORWARD LOOKING POLICY CHANGES BEYOND TRADITIONAL ECONOMIC

ECONOMIC POLICY FRAMEWORK

FORMULATION OF AN ECONOMIC POLICY FRAMEWORK

Details

[Mation of a manufacturing Policy

Examination of a comprehensive Lastromic Policy

Franciscope to quide monific development.

Ly equies the scope for next-quination

reforms focusing on employment opportunities

and mustaining high growth.

Benefits for the Economy

Ly Providus a structured and char direction

for coordinated economic strategins

Ly arights long - term development goals with

points that add new key charlenges

The unemployment.

Syvice sustained evolute quown and Stability. IRODUCTIVITY AND EFFICIENCY REFORMS TO IMPROVE Details Tangeted suforms auross factors of production Cland labor capital C entrepreneurs hap as an enabler Empharia on tulino logy productivity and to enhance total factor officiency in markets BEHEFITS FOR THE ECONOMY La mouasi conomic output mough L'Enhance competitiveness and reduce inefficiencies

entua avoiror ni L puivy invovation and judius income inequalities by loveraging tulnology. COLLABORATION WITH STATES AND PROMOTION OF COMPETITIVE FEDERALISM a system of goth in which power outstant authority | ramous constituent Ly Encowages collaboration between centeral and state governments for effetive reform implementation La Albation of a significant pontion of a 50 year interest- free hour to incertivize state for faster suform implument atton. BENEFITS FOR THE ECONOMY La Peromote hally competition among states, fostering faster and more miljorns durelopment

Ly fedures regional disparisies by empowering states to toilor suporms to delal muds. economic résilience mérough state-level Ly Strungthens innovations and suform. LAND - RELATED REFORMS) RUPAL LAND REFORMS Details Los modernization of unal land nevor de unough aillons like: Co Assignment of Unique Land Parcel Identification Number EULPINT or Bhu-Aadhaan for all yangr. Codatrat vaps Comment our divisions and divisions and divisions and divisions are divisions.

Bhu-Audhor [ULPIN] 24 digit identification number omorded to a land pancel based on the longitude and latitude coordinates of land parcel and depends on detaited surveys and gen-regorenced cadastral hand threprient [boundaries, dimensions, maps, owners hip] an war of land with 2 particular ownership, land use or om ur charactuistic

G Establishment of a compachensive land rugus try. C, Linking land removed to the formus' regis try BENEFITS FOR THE ECONOMY L Fadilitates smoother land transactions and reduces land disputes. 4 improves access to credit for farmers by providing clear land ownership records.

URBAN LAND REFORMS

Guographic Information

System [capture , stora, enecks, on.

4 smaner agricultural productivity

hun golvub lacur

Ly Digitization of whom land sever de willo GIST

La Establishment of an IT-based system for proporty renord administration and low management BENEFITS FOR THE ECONOMY

Les Entrances urban planning and land managements lading to botter infrastruiture development

Ly improve the financial mouth of urban local Bodies EVLBS Through efficient property tax adminte tration. La struminus und transactions, auduling legal

complexifice and disputer.

LABOR-BELATED REFORMS')

SERVICES TO LABOR }

morgonials virgor is Details of one e-shram Longrahensive integration orun relevant portals PONAL with

Lo provision of a wide array of surice related to employment, stilling and later montet information. BENEFITS FOR THE ECONOMY La perovidus a orue - stop solution for job-rukus, improving employment outcomes. Ly entrancy the moderning of job aspirants with potential employers and still providus Lo supports a dynamic labor musicat that adapts to changing skill requirements

REVAMP OF SHRAM SUVIDHA & SAMADHAN

PORTALS

Details and unforce ment agencia phingung branspound in day to

Ly overhoul of the Shram Swidh 2 and day ho sam adhan portals to enhance case factiona.

compliance for industry and trade.

BENEFITS FOR THE ECONOMY

Le simplifier regulatory compliance, sudlement the administrative buden on businesses.

Ly Encourages formalization of businesses, leading to increased sorvertiment and Job cruation by Improve knows puruncy and efficiency in

CAPITAL AND ENTREPRENEURSHIP GELATED

FINANCIAL SECTOR VISION AND STRATEGY

Duails

La development of a financial sular vision and

stratique do aument to quide fire sellor over the next five years.

Ly Focus on proporing the substitution terms of street, capacity and stills to meet future financing needs.

Benefits for the Economy

Le Ensures the financial subox's nobust and resilient, capable of supporting rustamind economic quowth.

Ly Addresse emerging challenges in digital finance and financial inclusions

Ly Enhance the sular's capacity to mobilize capital for monomic development.

TAXONOMY FOR CLIMATE FINANE

Details

Ly Development if a toxonomy for climate finance to unhance capital availability for climate climate adapt alsois and mitigration projects.

Benefits for the Economy

L) Attrouts investments into green projects, hyporting india's climate commitments.

Ly Facilitates the transition to a low-could environmental surks:

Ly Aliques financial margets with sustainable development gods

YARIABLE CAPITAL COMPANY STRUCTURE

Details

Introduction & a vosiable capital company structure to provide an existing for financing during of aircraft, ships and pooled primate equity funds.

Benefits for the Economy

Ly Entranças the flexibility and efficiency of financial markets

4 Attracts more investments into subors like aviation, shipping, and prinate equity

Lapital-internér industrius

SIMPLIFICATION OF FOI AND OVERSEAS INJVESTMENT
RULES

DETAILS.

Ly focus on fail citating FDI, pritorishing strategic survey, and promotting the Indian Ruper for overseas investments.

BENEFITS FOR THE ECONOMY

Ly Attraits more foreign investments, boostring evoronic quowth.

Ly strengeness under s position in global mangets by promoting the use of undian Europe

international.

INTRODUCTION OF NPS VATSALYA INITIATIVE

Ly Launch of NPS- vatsaly a, a plan allowing contribution by pivents or quardians for

contribution by picents or quardians for minors. I funds will accumulate a unit child furms 18 g.

L. Scamless convention to a normal NPS

account upon the minor reaching adulthood

BENEFITS FOR THE ECONOMY

La Encourages long-tum savings for financial scuriff luom an early age.

security from an early age.

Ly knownotes linancial inclusion by providing a structured sorrings plan for the younger generation.

Ly supports my development of a financially secure and responsible population.



INCHEASED ADOPTION OF TECHNOLOGY 3

Details
Ly Continued invutuent in digital infrastructure

and stypping up the adoption of turnology to some conomic quanth.

Ly Focus on improving auento margets, education, healthcare, and other exential

Bunefits for the Ewnomy

Ly Enhancy productivity across various sulves, driving no nomic quower.

Ly Reduce income inequality by providing

empowered society. EASE OF DOING BUSINESS IMPLEMENTATION OF JAN VISHWAS BILL 2:0 AND STATE INCENTIVES proposed to amend 183 proys ons in Departments by 19 Ministries Departments Ly Advancement of the Jan Vienwas Bil 20 to simplify business regulations to be decemenative ninor offences - no haim to public. offences -> no hours to public interest La Incentivizing statu to implement Buines Reforms portional Action Plans and promote digitalization. BENEFITS FOR THE E CONOPLY Lo simplified the regulatory environment, making

equal access to resources and survice

Ly Fostous a more inclusive and digitally

fox marginalited groups.

economic activity 4 Promoty investment and by suduring operational costs and barriers V to entry 4 Encourages states to compete in creating a business-friendly environment, fostering innovation and growth DATA AND STATISTICS (IMPROV ED DATA GOVERNANCE) Details Ly Enhancing data governance, collision, processing and management of suboral data hans. 4 Active while ration of tulundayy tools improve dates accuracy and accessibility

It easily for businessy to

operate.

BENEFITS FOR THE ECONOMY

La supposte informed decision-making and effective policy formulation

Li suprime monitoring and evaluation of evaluation affects outcomes.

Lo Promotes transparency and anough atituly in data management across ecotors



NPS REFORM

Details

Scheme (NPS) will maintaining fiscal prude

Ly Collaboration with stakeholders, including the staff side of the National Countil of the Toint consultative Mallinery.

BENEFITS FOR THE ECONOMY

La Ensuru a balannell lolution that addresses employée coneurs unile safequarding public Linancu La Promotes financial security for government employees with out compromising fiscal stability. 4) contributes to long-term elomonies sustainability by maintaining purdent fiscal policies

VERVIEW OF
RECEIPTS, EXPENDITURE
AND FISCAL DEFICIT

2024 - 2025

Total Receipts : 732.07 lath crove (excluding borrowings) : 748-21 lath crove Total Expenditure borrowings to finance the Ly indicates a reliance on Net Tax Receipts: 7.45.83 layer cross suggests continued curen dence on taxations to find government operations?

Fiscal deficit Estimate: 4-9% of GDP shefiets a moderately expansionary fiscal policy, airming to suppose evo nomic quarks while gradually working towards fiscal consolidation bolly portor () fiscal deficit below to sudul 4.5% of GDP by FY26

MARKET BURROWINGS

Gross Market Borrowings: 7 14.01 lakh crove
Net Market Borrowings: 7 11.63 lakh crove

projetted to be lover than in

2023 - 249

-> positive sign for fiscal discipline

-> cower to moving sugniturents may care pressure

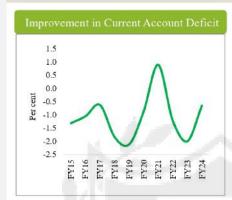
on dubt maskets, potentially stabilizing interest

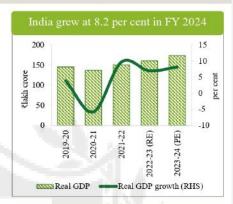
nates and sudming the cost of bosonowing

for both the government and private subst

"FISCAL CONSOLIDATION PATH Target for Nex Year -> reduce the fiscal deficit by 4.5%. of GDP in the next fiscal year (2025-26) Jong term Goal → From 2026-27 onwards, the focus will be on maintaining a fiscal defiuit level that enuics the Central Government dubt dulin de a percentage of GDP.

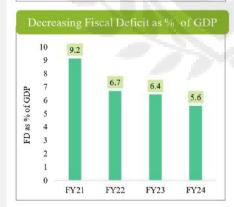
Robust Economic Foundations

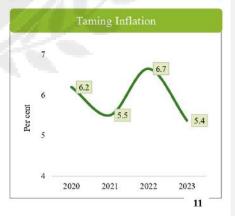












Improval CAD indicates improved envonit health and competitiveness of the country's exposits. I in the rellance on foreign capital Lower CAD - more stude currency as the dimand for forman exchange decreams. boosts investor confidence as it signals butter economic management and less vulnerability to external shock India graw at 8.2% in FY24 Co indicates a nobult and expanding enonomy. suggests increased economic activity, higher employment and improved living etandards attact both domests and jurisleys ruger investments

und for invistments and divelopments Expansionary PMI Index makes conords tracter of Manufacturing and service sutor Hurang lexelus apin & L> reflects positive bouiness tentiment confidence in Luture enouvoir conditions Ly usually leads to 1 job creation and lower memble fruent. Decline in Gross NPA of SCEs Ly improved walth of banking sutor, with banks facing fever defaults and managing

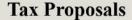
G boosts government revenue mongen inglus

tox collections [as economic activity 1]

Crudit risk botter Is load to invuored luding by banks 5 healthy banks contribute to overall conomic stubility and voupdence in the financial Lyelem Fiscal Deficit as % of GPP s better fiscal management and induced principor de la consultre L) helps in continolling inflationary poursures as it rudurus the need for excersive government borowing Ly helps preserve the purchasing power of consumure, making goods and historices more affordaple.

L) contribute to a pudictable economic environment, which supposts business planning and investment





Simplification in Taxes



Review of Income Tax Act 1961



Simplification of charities and TDS



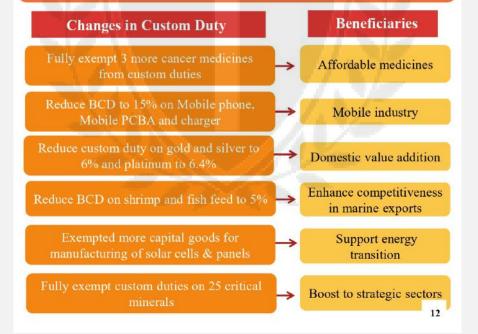
Litigation and Appeal



Deepening the tax base

Sector Specific Customs Duty Proposals

Comprehensive review of the rate structure for ease of trade, removal of duty inversion and reduction of disputes



(INDIRECT TAXES)

further simplification and rationalization of the GST tax structure and expansion to remaining sectors. Spetrolown, real extent of decreased tox incidence on the common reduced compliance burden and logistics cost 2 rhance revenues for central and state government.

support domistic manifacturing, CUSTOM DUTIES local value addition, and promote S lowering duties on ossential export competitiveness by simplifying [imports and raining them on goods that call be the customs duty structure dometic production and reduce

L→ Encowage

dependency on imports

Ly Enhances competitiveness of undian goods in global markets

MEDICINES AND MEDICAL EQUIPMENT

exemption of custom duties on specific concer medianes and changes in BCD on x-nay Lubu . Basic Customs Duty -> feduced cost of breatment for cancer patients Encouragement of domestic manufacturing of medical equipment. Privatech

MOBILE PHONE AND RELATED PARTS Circuit bound of BCD on mobile phones, PCBA)

and mobile changers to 15%

- Lower cost for consumed [This move supports the make in India initiative of mobile CRITICAL MINERALS phone and mulated parts] Full exemption of nuloms duties on 25 critical minerals and mudultion on two of them. cmb. for, - Secures availability of critical minurals for le interest autori elutuovics, stratiqie sulors La Priornotes donnetic processing and alense, relining industries surinable SOLAR ENERGY Confirm of the list of exempted capital goods for solar cell and powel manufacturing La supports undid's energy transition and dimate goals

Special inputs for shripp and fish. L> Enhance the competitiveness of undean scapood exports Ly supposite the growth of the aquaculture indust sy LEATHER AND TEXTILE G Reduction of BCD on rual down filling material and addition to the exempted goods list for leather and tentile exports Ly Boosts the competitivener of Indian lathor

Les Encourages donnestre manufacturing un the salar energy setter frozen

MARINE PROPUCTS | LOUR YEAR -> 102 food exports 2/3 rel > 7 60,000 emore.

and textile exports. Ly supports employment in these sectors. Suduce BCD, subject to conditions, on mathylene diphenyl disocyanate [MPI] for many autility of Spandex yast from 7.5/h 5% & Co heduction of custom duties on gold, silver and platinum. arcomagk, 10 60 4 0/2 Johnson U Peromotes domestic value addition in the jouellary fewellow subv Supprison on - Maker gold and previous metals more dono affex dable for consormers OTHER METALS [STEEL AND COPPER] > Removal of BCD on four nickel and blister copper, confinuation of nil BCD on woody source . furious scrap and nickel

-> Reduce perodution costs in the steel and copper industries. -> Supporte infrastructure development

ELECTRONICS

Semoval of BCD on oxygen-free copper for surishox manufacturing and exemption on certain connector parts Encowages value addition in the domestic elutinonics in dustry.

Beduces dependency on imposts

huy supot in CHEMICALS AND PETGOCHEMICALS

Cymmuse in BCD on ammonium nitrate from 7.5% to 10%

Supports the growth of do medic chumicall and petrochemicall industry.

Susures adequate supply for down his meds. PLASTICS > Inculate in BCD on PVC for banners from -> Discourages the import of non-bio digradable and hazordous makeui als Phomotes environmentally sustainable alternature IELE COMMUNICATION EQUIPMENT Incruare in BCD on PCBA of specified make in teleson equipment from 10% to 15%. institute > Pournotes domanic manufacturing

equipment. tellom the growth of the telecommunications Lyponts SICHTY ?

FACUTATION

Extension of export punish for goods imported for supairs arch ser imported

Supports domatic aviation, boat and supports domatic aviation, boat and maintenance, repair and operations

from Supports domatic aviation, boat and supported supported supported supported business.

Lory (142nd L.) Facilitates ease of doing business.

Lory (142nd L.) Facilitates ease of doing business.

Lory (142nd L.) Facilitates ease of doing business.

Lory (142nd L.) Business Remove as par World Bank's Doing Business Remove and a support of the su

Direct Tax Proposals

To reduce the compliance burden, promote entrepreneurial spirit and provide tax relief to citizens

Rationalisation of capital gains

- Short term gains of financial assets to attract 20% tax rate
- Long term gains on all financial an non-financial assets to attract a tax rate of 12.5%
- Increase in limit of exemption of capital gains on financial assets to ₹1.25 lakh per year
- · Abolish ANGEL tax for all classes of investors.
- Simpler tax regime to operate domestic cruise
- Provide for safe harbour rates for foreign mining companies (Selling raw diamonds)
- Corporate tax rate on foreign companies reduced from 40% to 35%

Employment and Investment



Standard Deduction for salaried employees increased from ₹50,000 to ₹75,000

Deduction on family pension for pensioners increased from ₹15,000 to ₹25,000

13

COMPREHENSIVE REVIEW OF THE INCOME - TAX ACT Speriew to make the Income-tax Act concise, haid, and easy to undustand.

_ Reduce disputes anch lification , perovides tax cutainty to texpayors

SIMPLIFICATION FOR CHARITIES AND TOS) I Muye tax exemption regimes for charities and

struptify TOS eates >>> si mplifies compliant for charities > fedures the buden of TDS on various br augitions

Current Regimes: Charities often bandit from tax
exemptions under various sections of
the knowne Tox Act, typically
anvolving different requirements
and forms.

Initial regime: The mange simplifies compliance

Unified Regime: The munger simplifies complianted by consolidating the nules into a single framework, making it easily for charities to manage this tox-exempt status.

* 20° |- TDS fote on Mutual Fund Repurchase withdrawn

* 0.1° |- TDS fate on E-Commune operations

(from 1').)

CREDIT OF TCS in TDS on Salary >>> TCS Coudit: Tox Colleted, at Source [TCS] will be condited against the TDS liability on salvy payments TCS vs. TDS: TCS is collected on specific transactions, while Tos is deducted on algular payments. J Mups Lax ponjexs Allowing TCS crudits to effect TDS L wounds this liability struantines tax payments tax liability more and renoulliation yet phritish allowing visite from TCS to be applied against TDS & Decreminalization of Delay in Payments & Delay in TDS payment up to du date to filing the TDS statement will be decriminalized?

Procedure Development 50P - Standard operating Sop for

TDS chefaults for taxpayous and authorities to manage and repolite its the Compounding quidelines - fationalizes the mules for compounding, providing a more transparent and prudictable process for susolving defaults.

TAX PAYER SCRVICES

Spigifalization and paperles transition of sumaining tax services

Imporors efficiency and acressibility of taxpayer services

reduces the need for physical interaction with

LITIGATION AND APPEALS?

tax authorities

Deployment of more afficus to sudue backlog of first appeals and introduction of Vivad Se Vishwas Scheme, 2024.

Reduce pindury of tax appeals

Provida a medianism for grifich resolution of

ENPLOYMENT AND INVESTMENT, boost investment, Start-ups, prign shipping and diamond involvus, simplu tax rugime for fortign stupping companier, safe hasbour rates for raw diamond seller, and sudultion of corporate tax nate for so reign companies? → Boosts start-up coosystem and encourages farign investment Supports employment generation in various sulvis. tox devied on the capilal enound ANGEL TAX by unlisted companies, such as startups, runough the issue of shares to Survey the company raison of a radice higher iwvw.

than its four market value 4 - difference boo the fin many value and the actual prine at which the thouse are issued is considered as "income from other cources". interoduced in 2012 as an anti-abuse measure to cut the practice of money laundward by companies that Example betalfui to strentarii privieur al valuations. It was subuded to If a start = up brong him sir work ognoding spinard to survik survix at excession princes and hen 7 100 per snare, but laundering black morry by the fair manget daining at as lightmate volue is ditermisch to be 750 per share, invationent. the difference of per share is taxed as income.

Reduction of Corporate Tax gate for Foreign Companie grown (40% to 35%.

tox imposed an profits of a corporation C aims to attract move FDI into the country. Ly Lowering the bax note well make India a more cateractive destination for foreign companiel. La elimentate cronomic general by funding invastruture projects, conating jobs, and enhancing Lutinological development. La feduction d'lighs india? corporate lax natel more closely with global standards, huping to make me country more competitive in the global market

DEEPENING THE TAX BASE -> SECURITY TRANSACTIONS TAX [STT] Ly Encuaring STT on fatures and options of security to 0-021- and 0-21-, respectfully invitant the Cost of trading doivatives futures and options, potentially suducing the volume of spoulative trade while It could deter excerning speculation -> also slightly affect worlfet liquidity Aims to made lax revenues by targeture a growing signant of the securities many This way discourage high- frequency trading to have a significant impact ou not expected :long_I term invertors

TAX ON INCOME FROM BUYBACK OF SHARES

Previously, companies paid 2 buyback tox on distributed income, but the income itself was tax - exempt in the hands of shareholders.

Mence, the persposal seeks to tax the shareholder, ensuring that all income its taxed appropriately.

BYBACK — company purchase its own many from execting shareholders.

WHY?

TEPS [Earming per Share]

Villization of hurply cash

Those price it company believes

shares are undervalued

DEDUCTION FOR NPS CONTRIBUTION

dedution for employers contributions bowards the National Pension system CNPS) is proposed to increase from 10% to 14% of the employer's saliny. - Employees in the private sutor, public sufor banks and undertakings opting for the new tax regime will be allowed a delevetion of up to 195% of their salvery towards

— aligns with government's objective to promote NPS as a nobust refirement savings relide.

NPS contribution

DEPENALIZATION OF NON-REPORTING OF SMALL FOREIGN ASSETS

Show - supositing of formign anoth (up to \$\frac{7}{20}\)
by Inchian perofessionals avording in multipationals
would no longer carry penal configurates
under Black Money Act.

OTHER MAJOR PROPOSALS IN THE FINANCE BILL

(1) Withdrawal of Equalization Levy (21., which was envoying to move international e-communce players to invest in the companies -) to be industry market withdrawn)

2) Expansion of Tax Benefits to Funds and Entities in IFSCs [Internal onal Financial Services Centres]

(3) Cife GIFT city more attractive to global financial revises and investment firms

Immunity for Benamidan Disclosurer Connunty from penalty and peroxution is objected to bonamidans [most troiding anoth in someon else's name] who make full and time disclosure under the Benamin Transactions [pministions] Act, 1988encourages voluntary disclosure of benami propuries, aiming to improve convictions under the Benami Transactions Act and sudme

RATIONALISATION OF CAPITAL GAINS) Capital Gains Tax is a tax levied on the panofit cannol from the sal of a capital asset, such a

140045, bonds, mal estate and other investments. Gain is calculated as the difference between the selling print of the arset and its original purelan

PMICE. SMORT- TERM to wish water to constrain Long - TERM CAPITAL GAINS

(STC G] quick transmit CAPITAL GAINS

Then capital and is

(I within I should assist to the constraint of the constraint of the capital and is a constraint of the capital and is a constraint of the constraint of the capital and is a constraint of the capital and is a constraint of the constraint of the capital and is a constraint of the con when aprilar and is

ead within short puriod capital aset is held, Chypically 12 months) for for a longer period financial assets and within a specified period for other assets. objere being sold? typically more than 12 months

for francial ants and more know 24 or 36 months for other types of assets, like wal estate -Details of the changes SHORT-TERM GAINS ON FINANCIAL ASSETS TO ATTRACT 20% TAX RATE up from previous nate disincentive for short-

deter some investors who engage term trading and envoyinger longer-term reducing potentially envoyinger longer-term reducing market liquidity investment. + LONG-TERM GAINS ON ALL FINANCIAL ASSETS AND NON-FINANCIAL ASSETS TO ATTRACT A

12-5% TAX JATE introduces a uniform tex rade of 12.5%

on long-term gains auross all metts. La peromote long-trem hording of assets, Derugiting investors who commit to longer- ham investments - builté : The lower rate makes long-term investments more attractive, potentially increasing capital for multipu and exproprie stability. -> INCHEASE IN THE LIMIT OF EXEMPTION OF CAPITAL GAINS ON FINANCIAL ASSETS TO 7 1-25 LAKH PER YEAR, L) This means that gains up to \$1.25 large will not be boxed, penviding relief to small turespore This exemption supposets lower and middle-

in some investors by juducing their tox burden, encouraging blum to participal more outively in the linantial markets, PERSONAL INCOME TAX specific amounts that can be subtracted INCREASE IN DEDUCTIONS from a tax payor's total income before 1) Standard Deduction for Salariech Employees calculating

Consount deduction: 7,50,000 parable

Proposed deduction: 7,50,000

Proposed deduction: 2,75,000

Penalty Paraion & Penalty Mark

Deduction on Family Pension for Pensionals

Current deduction: 7 15,000

Penoposed deduction: 7 25,000

REVISED TAX BATE STRUCTURE

Proposed Tox fates:

* Income up to £3 lakh: 0% * Income from 73/akh- 27 lakh: 5% * Income from £7 lakh - \$ 10 lakh: 10%. 7 10 lakh - 7 12 lakh ; 15% 4 INDUR from * Income from 7 12 lack - 715 lack: 20% # Involve & 15 (alph: 30%) A solvied employer under the new tax sugime could se a sudulion in their inditity by upto \$ 17500.

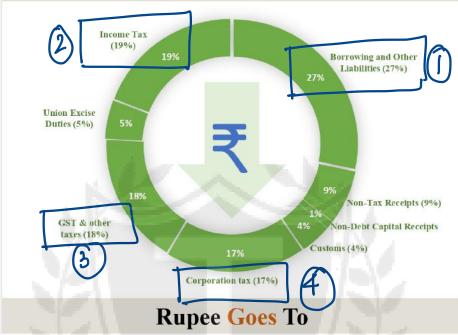
Progressive Toxallon -> higher income devils are toked at higher softer.

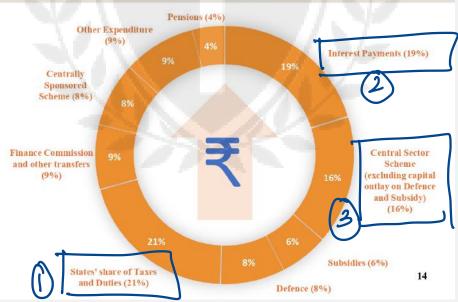
Aims to balance tax burden more equilably among different income groups.

REVENUE IMPLICATIONS

Jevenue Forgone and Mobilized
Ly Total Revenue Forgone & # 37000 cmore C £ 2900 UNIC ûn dinert taxo Additional Levenne and \$8000 Desisidan CHONE in E Z 30000 CHOYE in doint toxis 6 Net gerenne Forgone -7700 oune







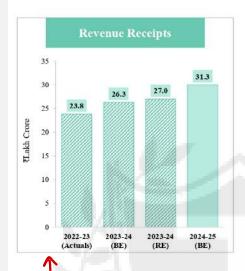
Expenditure of Major Items

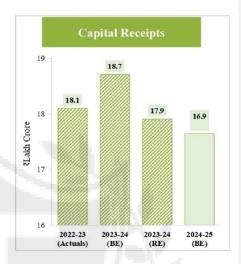
		in ₹ Crore
	Defence	4,54,773
	Rural Development 2,65,808	
<u> </u>	Agriculture and Allied Activities 1,51,851	
	Home Affairs	1,50,983
őÕŐ	Education	1,25,638
6	IT and Telecom	1,16,342
	Health	89,287
	Energy	68,769
	Social Welfare	56,501
	Commerce & Industry	47,559
		15

Allocation to Major Schemes (in ₹ crore)



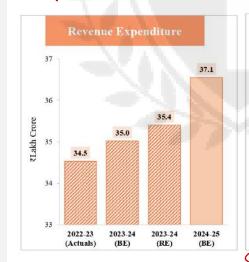
Receipts

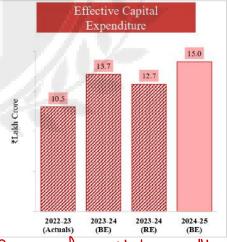




revenue deficit

Expenditure





Grants in aid for Creation of Capital and &



TATHASTU ICS

